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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2777)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Please refer to the attached announcement (the "Announcement") issued by Caifu Holdings Limited (彩富控股有限公司) on 24 January 2017 on the website of Singapore Exchange Securities Trading Limited.

The posting of the Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

By order of the Board
Guangzhou R&F Properties Co., Ltd.
Michael Lee

Joint Company Secretary

Hong Kong, 24 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Lu Jing; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Lai Ming, Joseph, Mr. Zheng Ercheng and Mr. Ng Yau Wah, Daniel.

 $* for \ identification \ purpose \ only$

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.

Caifu Holdings Limited

彩富控股有限公司

(incorporated with limited liability in the British Virgin Islands)

Completion of Redemption of 8.75% Senior Notes Due 2020 Issued by Caifu Holdings Limited 彩富控股有限公司 (ISIN: XS0878016673)

Reference is made to the announcement (the "Announcement") by Caifu Holdings Limited ("Caifu") dated December 19, 2016 in relation to informing the Trustee and holders of the Notes of Caifu's intention to redeem an aggregate principal amount of US\$600,000,000 of all outstanding Notes on January 24, 2017 (the "Redemption"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Caifu has redeemed an aggregate principal amount of US\$600,000,000 of all outstanding Notes on the Redemption Date at the redemption price equal to 104.375% of the principal amount thereof, being US\$626,250,000, plus accrued and unpaid interest of US\$26,250,000 to the Redemption Date. The total redemption price paid by Caifu on the Redemption Date is US\$652,500,000.

Caifu considers that there will be no material impact on its financial positions as a result of the Redemption. Upon completion of the Redemption, the Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

January 24, 2017