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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
AND
POSITIVE PROFIT ALERT

This announcement is made by Jiangxi Copper Company Limited (“**the Company**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company and all members of the Board warrant that there are no false representations or misleading statements contained in, or material omission from, this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. ESTIMATED RESULTS OF THE PERIOD

1. Period to which the estimated results applied: 1 January 2016 to 31 December 2016.
2. Estimated results: according to the preliminary estimation of the finance department of the Company, the realised net profit attributable to the shareholders of the Company for the year of 2016 prepared in accordance with the PRC Accounting Standards (the “**PRC GAAP**”) is expected to be increased by 40% to 60% as compared with the corresponding period of the preceding year.
3. The estimated results have not been audited by certified public accountants.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PRECEDING YEAR (PREPARED IN ACCORDANCE WITH THE PRC GAAP)

1. The net profit attributable to the shareholders of the Company: RMB637,218,130.
2. Earnings per share: RMB0.18 per share.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In 2016, the Company continued to strengthen its internal cost control, seek potentialities and enhance efficiencies, and the prices of products such as gold and silver increased as compared with the corresponding period of the preceding year, thereby improving the results of the Company.

IV. OTHER RELEVANT MATTERS

The above estimated results are only preliminary estimation. Detailed finalised financial information will be disclosed in the 2016 audited annual report to be published by the Company. **Investors are advised to exercise caution when making investment decisions.**

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Li Baomin
Chairman

Nanchang, Jiangxi, the People's Republic of China
24 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li Baomin, Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Zhang Weidong, Mr. Sun Chuanyao and Mr. Liu Erfei.