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Yangtze Optical Fibre and Cable Joint Stock Limited Company*

長飛光纖光纜股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON TUESDAY, JANUARY 24, 2017
RETIREMENT AND APPOINTMENT OF DIRECTORS
APPOINTMENT OF INDEPENDENT SUPERVISORS
RETIREMENT AND APPOINTMENT OF
EMPLOYEE REPRESENTATIVE SUPERVISOR
CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

POLL RESULTS

All the proposed resolutions as set out in the notice and the supplemental notice of the EGM were respectively passed by way of poll at the EGM.

RETIREMENT AND APPOINTMENT OF DIRECTORS

Mr. Wen Huiguo and Mr. Yeung Kwok Ki Anthony have retired from their positions as an executive director and a non-executive director of the Company, respectively, with effect from the conclusion of the EGM. Mr. Frank Franciscus Dorjee has been re-elected and appointed as an executive Director; each of Mr. Ma Jie, Mr. Yao Jingming, Mr. Philippe Claude Vanhille, Mr. Xiong Xiangfeng and Ms. Zheng Huili has been re-elected and appointed as a non-executive Director, respectively; each of Dr. Ngai Wai Fung, Dr. Ip Sik On Simon, Mr. Li Ping and Dr. Li Zhuo has been re-elected and appointed as an independent non-executive Director, respectively; Mr. Zhuang Dan has been elected and appointed as an executive Director; and Mr. Pier Francesco Facchini has been elected and appointed as a non-executive Director, who together, constitute the second session of the Board.

APPOINTMENT OF INDEPENDENT SUPERVISORS

Each of Mr. Liu Deming and Ms. Li Chang'ai has been appointed as an independent Supervisor of the Company.

RETIREMENT AND APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

At the employees' representatives conference held on January 24, 2017, Mr. Wang Ruichun has been elected and appointed as the employee representative Supervisor of the Company, with effect from January 24, 2017. Accordingly, Mr. Jiang Zhikang has retired from his position as an employee representative Supervisor, with effect from January 24, 2017.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

In view of the retirement of Mr. Wen Huiguo, the Board has resolved that with effect from January 24, 2017, Mr. Ma Jie, the Chairman of the Board and a non-executive Director, will replace Mr. Wen Huiguo as the chairman and a member of the Strategy Committee under the Board. In addition, the Board resolved that with effect from January 24, 2017, Mr. Li Ping, an independent non-executive Director of the Company, will replace Dr. Ngai Wai Fung as the chairman and a member of the Nomination and Remuneration Committee; and Mr. Philippe Claude Vanhille, a non-executive Director and the Vice Chairman of the Board, has been appointed as a member of the Strategy Committee under the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Wen Huiguo has ceased to act as an authorised representative of the Company upon his retirement as Director with effect from January 24, 2017. Mr. Zhuang Dan, an executive Director, has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from January 24, 2017.

Reference is made to the circular (the "**Original Circular**") and the notice of the EGM of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the "**Company**") both dated December 9, 2016 in relation to the sale and purchase transactions with the Prysmian Group and YOFC Shanghai as respectively contemplated under the Sales Framework Agreements and the Purchase Framework Agreements and the respective proposed annual caps; and the supplemental circular (the "**Supplemental Circular**", together with the Original Circular, the "**Circulars**") and the supplemental notice of the EGM of the Company both dated January 9, 2017 in relation to the proposed re-election or election and appointment of Directors and the proposed re-election and appointment of independent Supervisors, and the proposed registration and issuance of the Short to Medium-Term Debt Financing Instruments in the PRC. Capitalized terms used in this announcement shall have the meanings as those defined in the Circulars unless otherwise stated.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolutions numbered 1 to 4 regarding the sale and purchase transactions with the Prysmian Group and YOFC Shanghai and the respective proposed annual caps, the proposed ordinary resolutions numbered 5 to 18 regarding the re-election or election and appointment of Directors and the re-election and appointment of independent Supervisors, and the special resolutions numbered 19(a) and 19(b) in relation to the proposed registration and issuance of the Short to Medium-Term Debt Financing Instruments in the PRC as set out in the notice of the EGM were passed by way of poll at the EGM held on January 24, 2017.

As at the date of the EGM, the total number of shares of the Company in issue was 682,114,598 shares (of which 351,566,794 shares were H Shares and 330,547,804 shares were Domestic Shares).

As stated in the Original Circular, Draka, being a substantial shareholder of the Company, and its associates, were required to abstain from voting on the ordinary resolutions numbered 1 to 4. As at the date of the EGM, Draka held 179,827,794 H Shares, representing approximately 26.36% of the total issued share capital of the Company. Draka and its associates had abstained from voting at the EGM. Accordingly, there were a total of 502,286,804 Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolutions numbered 1 to 4 at the EGM.

No Shareholders were required under the Listing Rules to abstain from voting on the ordinary resolutions numbered 5 to 18 and the special resolutions numbered 19(a) and 19(b) at the EGM. Accordingly, there were a total of 682,114,598 Shares (being the total number of shares of the Company in issue as at the date of the EGM, of which 351,566,794 shares were H Shares and 330,547,804 shares were Domestic Shares) entitling the Shareholders to attend and vote for or against the ordinary resolutions numbered 5 to 18 and the special resolutions numbered 19(a) and 19(b) at the EGM.

Save as aforesaid, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. There were no Shares in respect of which their holders were entitled to attend and vote only against the resolutions at the EGM. No Shareholders have stated in the Circulars their intention to vote against or to abstain from voting on the resolutions at the EGM.

The H share registrar of the Company, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
Sale and purchase transactions with the Prysmian Group and YOFC Shanghai				
1.	“ THAT the continuing connected transactions contemplated under the purchase framework agreement entered into between Prysmian S.p.A. and the Company on November 11, 2016, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “A”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”	351,231,526 (100.000%)	0 (0.000%)	179,827,794
2.	“ THAT the continuing connected transactions contemplated under the sales framework agreement entered into between Prysmian S.p.A. and the Company on November 11, 2016, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “B”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”	351,231,526 (100.000%)	0 (0.000%)	179,827,794

ORDINARY RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
3.	<p>“THAT the continuing connected transactions contemplated under the purchase framework agreement entered into between Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. (長飛光纖光纜(上海)有限公司) and the Company on November 11, 2016, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “C”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”</p>	351,231,526 (100.000%)	0 (0.000%)	179,827,794
4.	<p>“THAT the continuing connected transactions contemplated under the sales framework agreement entered into between Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. (長飛光纖光纜(上海)有限公司) and the Company on November 11, 2016, a copy of which has been initialled by the chairman of this meeting and for the purpose of identification marked “D”, and the proposed annual caps be and are hereby generally and unconditionally approved and the directors of the Company acting together or by committee, or any director of the Company acting individually, be and is hereby authorised to do all such further acts and things and execute such further documents and take all such steps which in his/her/their opinion may be necessary, desirable or expedient to implement and/or give effect to the terms of such continuing connected transactions.”</p>	351,231,526 (100.000%)	0 (0.000%)	179,827,794

ORDINARY RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
Re-election or Election and Appointment of Directors				
5.	To consider and approve the re-election and appointment of Mr. Frank Franciscus Dorjee as an executive Director of the Company and to consider and approve Mr. Frank Franciscus Dorjee's director's fee of RMB380,000 per annum (after all taxes have been deducted).	527,714,572 (99.445%)	2,945,248 (0.555%)	0
6.	To consider and approve the election and appointment of Mr. Zhuang Dan as an executive Director of the Company and to consider and approve Mr. Zhuang Dan's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
7.	To consider and approve the re-election and appointment of Mr. Ma Jie as a non-executive Director of the Company and to consider and approve Mr. Ma Jie's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
8.	To consider and approve the re-election and appointment of Mr. Yao Jingming as a non-executive Director of the Company and to consider and approve Mr. Yao Jingming's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
9.	To consider and approve the re-election and appointment of Mr. Philippe Claude Vanhille as a non-executive Director of the Company and to consider and approve Mr. Philippe Claude Vanhille's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
10.	To consider and approve the election and appointment of Mr. Pier Francesco Facchini as a non-executive Director of the Company and to consider and approve Mr. Pier Francesco Facchini's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0

ORDINARY RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
11.	To consider and approve the re-election and appointment of Mr. Xiong Xiangfeng as a non-executive Director of the Company and to consider and approve Mr. Xiong Xiangfeng's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
12.	To consider and approve the re-election and appointment of Ms. Zheng Huili as a non-executive Director of the Company and to consider and approve Ms. Zheng Huili's director's fee of RMB380,000 per annum (after all taxes have been deducted).	529,794,033 (99.837%)	865,787 (0.163%)	0
13.	To consider and approve the re-election and appointment of Dr. Ngai Wai Fung as an independent non-executive Director of the Company and to consider and approve Dr. Ngai Wai Fung's director's fee of RMB380,000 per annum (after all taxes have been deducted).	523,325,398 (98.827%)	6,211,922 (1.173%)	1,122,500
14.	To consider and approve the re-election and appointment of Dr. Ip Sik On Simon as an independent non-executive Director of the Company and to consider and approve Dr. Ip Sik On Simon's director's fee of RMB380,000 per annum (after all taxes have been deducted).	530,648,533 (99.998%)	11,287 (0.002%)	0
15.	To consider and approve the re-election and appointment of Mr. Li Ping as an independent non-executive Director of the Company and to consider and approve Mr. Li Ping's director's fee of RMB380,000 per annum (after all taxes have been deducted).	530,648,533 (99.998%)	11,287 (0.002%)	0
16.	To consider and approve the re-election and appointment of Dr. Li Zhuo as an independent non-executive Director of the Company and to consider and approve Dr. Li Zhuo's director's fee of RMB380,000 per annum (after all taxes have been deducted).	530,648,533 (99.998%)	11,287 (0.002%)	0

ORDINARY RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
Re-election and Appointment of Independent Supervisors				
17.	To consider and approve the re-election and appointment of Mr. Liu Deming as an independent Supervisor of the Company and to consider and approve Mr. Liu Deming's remuneration of RMB150,000 per annum (after all taxes have been deducted).	531,059,320 (100.000%)	0 (0.000%)	0
18.	To consider and approve the re-election and appointment of Ms. Li Chang'ai as an independent Supervisor of the Company and to consider and approve Ms. Li Chang'ai's remuneration of RMB150,000 per annum (after all taxes have been deducted).	531,059,320 (100.000%)	0 (0.000%)	0
SPECIAL RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
Proposed registration and issuance of the Short to Medium-Term Debt Financing Instruments in the PRC				
19.	“THAT:			
(a)	each of the following proposed items in respect of the proposed registration and issuance of the Short to Medium-Term Debt Financing Instruments, details of which are set out in the supplemental circular of the Company dated January 9, 2017, be and are hereby individually approved:			
	(i) Issuing entity, size and method of issuance	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(ii) Types of debt financing instruments	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(iii) Term of debt financing instruments	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(iv) Interest rate of debt financing instruments	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(v) Use of proceeds	529,266,020 (99.662%)	1,793,300 (0.338%)	0

SPECIAL RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
	(vi) Issue price	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(vii) Target subscribers	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(viii) Listing of debt financing instruments	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(ix) Safeguard measures for repayment of the debt financing instruments	529,266,020 (99.662%)	1,793,300 (0.338%)	0
	(x) Validity period of resolutions;	529,266,020 (99.662%)	1,793,300 (0.338%)	0
(b)	the board of directors of the Company (the “ Board ”) be authorized, and the Board be authorized to further authorize the working group authorized by the Board for the purpose of the registration and issuance of the Short to Medium-Term Debt Financing Instruments (the “ Authorized Committee ”) to, in accordance with the requirements of relevant laws and regulations and the opinions and advice of regulatory authorities, pursuant to the framework and principles considered and approved at the EGM and based on the principle of acting in the best interests of the Company, to have the absolute authority to handle all matters in relation to the registration and issuance of the Short to Medium-Term Debt Financing Instruments, including but not limited to:	529,266,020 (99.662%)	1,793,300 (0.338%)	0

SPECIAL RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
(1)	in accordance with applicable laws, regulations and relevant requirements of regulatory authorities as well as the resolution passed at the EGM and by the Board, and based on the actual conditions of the Company and relevant debt markets, formulating and adjusting the specific issuance plans for the registration and issuance of the Short to Medium-Term Debt Financing Instruments, including but not limited to, the determination and/or revision of the type, quantity, par value, issue price, interest rate or its method of determination, place of issue, timing of issue, term, whether to issue in the form of multi-tranche issuances and the number of issue tranches, rating arrangement, issue time, target subscribers, method of issue, particular use of proceeds, underwriting arrangements, arrangements for repayment of principal and interest and disclosure of relevant information of each actual issuance of debt financing instrument, being all matters relating to the issuance;			
(2)	determining the appointment of intermediaries, executing, implementing, revising and completing all agreements and documents relating to the registration and issuance of the Short to Medium-Term Debt Financing Instruments, and disclosing (if applicable) the relevant information in accordance with relevant laws and regulations and the listing rules of the exchange(s) on which the Company's securities will be listed;			

SPECIAL RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
	<p>(3) selecting and appointing management trustee(s) and clearance/settlement manager(s) for the registration and issuance of the Short to Medium-Term Debt Financing Instruments, executing the trust management agreement(s) and clearance/settlement management agreement(s) (if applicable);</p> <p>(4) undertaking all applications and filings as well as listing matters with regard to the registration and issuance of the Short to Medium-Term Debt Financing Instruments, including but not limited to, the execution, preparation, revision and submission of the application and filing materials for the registration and issuance and listing of the Short to Medium-Term Debt Financing Instruments as required by relevant regulatory authorities, and if applicable, signing the relevant application and filing documents and other legal documents;</p> <p>(5) making relevant adjustments to matters relating to the registration and issuance of the Short to Medium-Term Debt Financing Instruments in accordance with the advice or policy changes of regulatory authorities or change in market conditions, or determining whether to continue to proceed with all or part of the work in respect of the registration and issuance of the Short to Medium-Term Debt Financing Instruments in accordance with actual conditions, except for matters which, pursuant to the relevant laws, regulations and the Articles, approval is to be sought afresh from the Shareholders at a general meeting; and</p>			

SPECIAL RESOLUTIONS		Number of Votes (%)		
		FOR	AGAINST	ABSTAINED
(6)	<p>handling other relevant matters in relation to the registration and issuance of the Short to Medium-Term Debt Financing Instruments.</p> <p>The above-mentioned authorization shall remain valid from the date on which the resolution to consider and approve the registration and issuance of the Short to Medium-Term Debt Financing Instruments is considered and approved by the Shareholders at the EGM to the date as of which all relevant authorization matters in relation to the issuance of the Short to Medium-Term Debt Financing Instruments have been duly completed.”</p>			

As more than one-half of the relevant votes were cast in favour of each of the resolutions numbered 1 to 18, such resolutions were duly passed as ordinary resolutions. As not less than two-thirds of the relevant votes were cast in favour of each of the resolutions numbered 19(a) and 19(b), such resolutions were duly passed as special resolutions. The shares abstained, if any, have not been counted in the calculation of the required majority.

RETIREMENT AND APPOINTMENT OF DIRECTORS

References are made to the announcement dated January 6, 2017 and the Supplemental Circular in relation to the proposed re-election or election and appointment of Directors.

The Board announces that Mr. Wen Huiguo and Mr. Yeung Kwok Ki Anthony have retired from their positions as an executive director and a non-executive director of the Company, respectively, with effect from the conclusion of the EGM. Each of them has confirmed that there is no disagreement with the Board and there is no matter relating to their retirement that needs to be brought to the attention of the Shareholders.

The Board is also pleased to announce that (i) Mr. Frank Franciscus Dorjee has been re-elected and appointed as an executive Director; (ii) each of Mr. Ma Jie, Mr. Yao Jingming, Mr. Philippe Claude Vanhille, Mr. Xiong Xiangfeng and Ms. Zheng Huili has been re-elected and appointed as a non-executive Director, respectively; (iii) each of Dr. Ngai Wai Fung, Dr. Ip Sik On Simon, Mr. Li Ping and Dr. Li Zhuo has been re-elected and appointed as an independent non-executive Director, respectively; (iv) Mr. Zhuang Dan has been elected and appointed as an executive Director; and (v) Mr. Pier Francesco Facchini has been elected and appointed as a non-executive Director, who together, constitute the second session of the Board.

Pursuant to the service contracts respectively entered into between each of the Directors and the Company and Article 98 of the Articles, the term of office of all Directors of the second session of the Board is three years commencing upon the conclusion of the EGM, which is renewable upon re-election and re-appointment. In addition, as provided in the service contracts, each of Mr. Zhuang Dan and Mr. Franciscus Dorjee is entitled to receive a director's fee of RMB380,000 per annum (after all taxes have been deducted) for serving as an executive Director, while each of Mr. Ma Jie, Mr. Yao Jingming, Mr. Philippe Claude Vanhille, Mr. Pier Francesco Facchini, Mr. Xiong Xiangfeng and Ms. Zheng Huili is entitled to receive a director's fee of RMB380,000 per annum (after all taxes have been deducted) for serving as a non-executive Director, and each of Dr. Ngai Wai Fung, Dr. Ip Sik On Simon, Mr. Li Ping and Dr. Li Zhuo is entitled to receive a director's fee of RMB380,000 per annum (after all taxes have been deducted) for serving as an independent non-executive Director, respectively. The remuneration of the Directors was determined by the Nomination and Remuneration Committee, having taken into account compensation paid by comparable companies, time commitment and responsibilities of the Directors and performance of the Group, and has been approved at the EGM.

Upon the constitution of the second session of the Board, the Board has elected Mr. Ma Jie, a non-executive Director, as the Chairman of the Board, and Mr. Philippe Claude Vanhille, a non-executive Director, as the Vice Chairman of the Board. The term of office of each of the Chairman and Vice Chairman of the Board is three years effective from January 24, 2017 and renewable upon re-election.

The biographical details of the Directors of the second session of the Board are set out below:

Executive Directors

Mr. Zhuang Dan (莊丹), age 46, has been the General Manager of the Company since September 2011. He is primarily responsible for strategic development and planning, and day-to-day management of the Company. Mr. Zhuang has more than 18 years of experience in the optical fibre and cable industry. He joined the Company in March 1998 and served as the manager assistant of the finance department primarily responsible for financial management from March 1998 to April 2000, the manager of the finance department primarily responsible for financial management and providing comprehensive management and strategic decisions to the Company from April 2000 to November 2001, and the chief financial officer primarily responsible for overseeing the overall financial and accounting related matters from November 2001 to September 2011, consecutively. Mr. Zhuang obtained a bachelor's degree in auditing from Wuhan University (武漢大學) in July 1992, a master's degree in accounting from Wuhan University in June 1995, a doctorate in accounting from Zhongnan University of Finance and Economics (中南財經大學) in June 1998, and a postdoctoral certificate in business

administration from Shanghai University of Finance and Economics (上海財經大學) in April 2001. Currently, he is a deputy to the 12th session of the People's Congress of Hubei Province and a member of the 12th session of the Financial and Economic Committee of the People's Congress of Hubei Province. He has received special government allowance awarded by the State Council of the PRC.

As at the date of this announcement, Mr. Zhuang holds 2,350,000 Domestic Shares LP Units. Pursuant to the ESOP, each Domestic Shares LP Units corresponds to one Domestic Share, therefore Mr. Zhuang is interested in 2,350,000 Domestic Shares, representing approximately 0.34% of the total issued share capital of the Company, within the meaning of Part XV of the SFO.

Mr. Frank Franciscus Dorjee (范•德意), age 56, has been an executive Director since December 19, 2013. He has also been the Vice-Chairman of the Board during the first session of the Board and is a member of the Nomination and Remuneration Committee of the Company. He is primarily responsible for overall management of the Company's investment strategies and business development. He joined the board of directors of YOFC as a director on January 24, 2011. Mr. Dorjee once joined the board of directors of Oman Cables Industry (SAOG), a company listed on the Muscat Securities Market (Stock Code: OCAI) in March 2012 and had been serving as the vice-chairman of the board of directors for the period from July 2012 to December 1, 2014. He has also been a member of the supervisory board and chairman of the audit committee of Randstad Holding N.V., a company listed on the Euronext Amsterdam (Stock Code: RAND), since April 2014. Since September 2016, he has also been a member and the chairman of the audit committee of Koole BV (Zaandam, the Netherlands), an international storage company providing logistic solutions. Prior to these positions, Mr. Dorjee joined KPMG Accountant N.V. in 1986, an international accounting firm, and was appointed partner in January 1995. He joined Van der Moolen Holding N.V., which was a Dutch equity trading firm and one of the specialists on the New York Stock Exchange, in October 2000 and served as the chief financial officer and a member of the executive board primarily responsible for overall financial affairs until February 2005. From March 2005 to December 2009, he acted as the chief financial officer and a member of the board of management of Draka Holding N.V., a company then holding 100% equity interest in Draka, one of the substantial shareholders of the Company, where he was primarily responsible for overall financial affairs. He further served as the chief executive officer and chairman of the board of management of Draka Holding N.V. from January 2010 to February 2011, where he was primarily responsible for overall financial affairs. Mr. Dorjee also served as the chief strategic officer primarily responsible for corporate development affairs and a member of the board of directors of Prysmian S.p.A. from March 2011 to February 2014. Prysmian S.p.A. indirectly holds 100% equity interest in Draka, one of the substantial shareholders of the Company, and is a company listed on the Milan Stock Exchange (Stock Code: PRYMY). Mr. Dorjee studied at the University of Amsterdam from

September 1979 until March 1986 and obtained a bachelor's degree in economics and law in July 1984, a master's degree in business economics in July 1984, a master's degree in tax law in March 1986 and a master's degree in tax economics in March 1986. He has been a certified public accountant registered at the Nederlands Instituut van Register accountants since March 1987.

As at the date of this announcement, Mr. Dorjee is interested in 500,000 H Shares, representing approximately 0.07% of the total issued share capital of the Company, within the meaning of Part XV of the SFO.

Non-executive Directors

Mr. Ma Jie (馬杰), age 45, has been a non-executive Director since December 19, 2013. He has been appointed as the Chairman of the Strategy Committee of the Company with effect from January 24, 2017. Mr. Ma is responsible for providing strategic advice and making recommendations on the operations and management of the Company. He joined the board of directors of YOFC as a director on August 12, 2011. Mr. Ma has been serving as the vice chairman of the management committee and the executive deputy general manager primarily responsible for overall business operation and management of China Huaxin, one of the substantial shareholders of the Company, since June 2011 and since January 2013, respectively. He has also held positions in several subsidiaries of China Huaxin, including serving as a non-executive director of Alcatel-Lucent Shanghai Bell Co., Ltd. (上海貝爾股份有限公司) since November 2012, a director of Alcatel-Lucent Shanghai Bell Software Co., Ltd (上海貝爾軟件有限公司) since November 2012, a member of the Advisory Council of RFS Radio Frequency Systems Holdings Ltd. (安弗施無綫射頻系統控股有限公司) since November 2012, a director since November 2012 and currently the chairman of Unihub China Information Technology Co., Ltd (中盈優創資訊科技有限公司), the chairman of Shanghai Huaxin Network Ltd (上海華信富欣網絡科技有限公司) (currently known as Shanghai Huaxin Infotech Ltd (上海華信長安網絡科技有限公司)) since April 2014, a director of Alcatel-Lucent Enterprise Holding since October 2014, and a director of Huaxin Capital Investment Management Ltd (華信長安資本投資管理有限公司) since February 2016.

Prior to the current positions, Mr. Ma held several management level positions in Alcatel-Lucent Shanghai Bell Co., Ltd. from July 1998 to June 2011, including serving as the consultant of strategic consulting and investment development primarily responsible for providing strategic and investment advices to the chairman from July 1998 to December 1999, the director of human resources primarily responsible for overseeing the human resources related matters from January 2000 to June 2002, the vice-president primarily responsible for overall management of human resources from July 2002 to August 2006, and the executive vice-president primarily responsible for overall management of human resources from September

2006 to June 2011. Mr. Ma also held positions in several other subsidiaries of China Huaxin, including serving as a director of China Credit Information Technology Company Limited (中國信託信息技術有限公司) from August 2011 to September 2014, and a director of Shanghai Fortune Communications Technology Development Co., Ltd. (上海富欣通信技術發展有限公司) from March 2003 to September 2014. Mr. Ma graduated from Nankai University (南開大學) with a bachelor's degree in economics and a doctorate in economics in July 1993 and July 1998, respectively. He also obtained an executive master of business administration from a joint program of Washington University in Saint Louis and Fudan University (復旦大學) in March 2005.

Mr. Yao Jingming (姚井明), age 52, has been a non-executive Director since June 9, 2015. He is responsible for providing strategic advice and making recommendations on the operations and management of the Company. He was appointed as a supervisor of the Company on December 19, 2013 and had been responsible for supervising the performance of duties by the directors and senior management at the Company until June 9, 2015. Mr. Yao has over 30 years of management experience in the communications industry. Mr. Yao has been concurrently serving as the deputy general manager of China Huaxin, one of the substantial shareholders of the Company, where he is in charge of technology, strategy and international mergers and acquisitions since February 2013. He also holds positions in two subsidiaries of China Huaxin, including serving as a director of Shanghai Fortune Communications Technology Development Co., Ltd. (上海富欣通信技術發展有限公司) since December 2012 and the general manager and a director of Shanghai Sincere Technology Co., Ltd. (上海信輝科技有限公司) since July 2013.

Prior to the current positions, from July 1986 to January 2013, Mr. Yao held various positions in Alcatel-Lucent Shanghai Bell Co., Ltd., a subsidiary of China Huaxin, including consecutively serving as a software engineer, the software development manager, the manager of technology development department and the manager of customer service department from July 1986 to September 2000, the general manager of the switching network division primarily responsible for marketing, products management and research and development from October 2000 to June 2002, the vice president of the company primarily responsible for operation and daily management of the voice network division from July 2002 to December 2003, the executive vice president of the company from January 2004 to January 2013, during which period, he was in charge of the management and operation of the fixed communication network group, the cable network group and the communications network group from January 2004 to January 2009, in charge of solutions provision and marketing from January 2009 to March 2010, in charge of quality control and reform from April 2010 to February 2011, and in charge of international business from February 2011 to January 2013. Mr. Yao obtained his bachelor's degree in computer science from Shanghai Jiaotong University (上海交通大學) in June 1986, an executive master of business administration from China Europe International Business

School (中歐國際工商學院) in April 2001, and a doctorate in business administration from the Hong Kong Polytechnic University in October 2008.

As at the date of this announcement, Mr. Yao holds 500,000 Domestic Shares LP Units. Pursuant to the ESOP, each Domestic Shares LP Units corresponds to one Domestic Share, therefore Mr. Yao is interested in 500,000 Domestic Shares, representing approximately 0.07% of the total issued share capital of the Company, within the meaning of Part XV of the SFO.

Mr. Philippe Claude Vanhille (菲利普•范希爾), age 52, has been a non-executive Director since December 19, 2013. He has been appointed as a member of the Strategy Committee of the Company with effect from January 24, 2017. He is responsible for providing strategic advice and making recommendations on the operations and management of the Company. He joined the board of directors of YOFC as a director on May 23, 2013. Mr. Vanhille has over 25 years of experience in optical fibre and cable industry. He has been serving as the senior vice-president of Telecom Business Unit of the Prysmian Group since May 2013, where he is primarily responsible for the global telecom business of the Prysmian Group, and an executive director of Draka, one of the substantial shareholders of the Company, since June 2013. Mr. Vanhille concurrently also holds several positions in certain subsidiaries of Prysmian S.p.A., a company listed on the Milan Stock Exchange (Stock Code: PRYMY), including serving as a non-executive director of Draka Comteq Fibre B.V. since January 2013, a member of the Comité de Contrôle of Draka Comteq France S.A.S. since June 2013, a non-executive director of Draka Comteq Iberica S.L.U. since June 2013, the chairman of the board of directors of Fibre Ottiche Sud S.r.l. since April 2012 and a non-executive director of Prysmian Cables and Systems USA LLC since June 2013. He has also served as a non-executive director of Precision Fibre Optics Ltd., a joint venture owned as to 50% by the Prysmian Group, since June 2013.

Prior to the current positions, Mr. Vanhille acted as a R&D engineer for Renault S.A. from October 1989 to February 1991, where he was primarily responsible for improving Formula 1 engine parts. He moved to the cable industry in 1991 with Alcatel Cable France S.A.. Over the past 22 years he held a number of senior operations and general management positions within the cable industry for Alcatel Cable France S.A. and Draka Holding N.V., a company then listed on the Euronext Amsterdam (Stock Code: DRAK), and subsequently in the energy, copper telecom and optical fibre sectors. He was head of Optical Fibre Business Unit of Draka Holding N.V. at the time of the acquisition of Draka Holding N.V. by Prysmian S.p.A. in 2011. He also concurrently served as a non-executive director of Shenzhen SDG Information Draka Optical Fibre Co., Ltd. (深圳特發信息德拉克光纖有限公司, currently known as Shenzhen SDGI) from January 2008 to June 2009. From July 2011 to May 2013, he further served as a vice president of Optical Fibre Business Unit of the Prysmian Group, where he was primarily responsible for the global optical fibre business of the Prysmian Group, and a director of Draka Comteq France S.A.S.. Mr. Vanhille obtained a master's degree in mechanical engineering

from I.N.S.A. Lyon, France in June 1989 and graduated from Institut Francais de Gestion, Aix-en-Provence, France in June 1997 with a master's degree in management.

Mr. Pier Francesco Facchini, age 49, is currently the chief financial officer, the IT director and an executive director of Prysmian S.p.A., a company listed on the Milan Stock Exchange (Stock Code: PRYMY) and the holding company of Draka (one of the substantial shareholders of the Company), and he has been a member of the board of directors of Prysmian S.p.A. since February 2007. Mr. Facchini also holds a number of positions in the subsidiaries of Prysmian S.p.A.. He is currently the president of the Comit  de Controle of Draka Comteq France S.A.S., and holds the same position at Prysmian Cables et Systemes France S.A.S.. He is the chairman of the Board of Commissioners in P.T. Prysmian Cables Indonesia. Mr. Facchini is also a member of the board of directors in several subsidiaries of Prysmian S.p.A., including Prysmian Spain S.A.U., Prysmian Cavi e Sistemi S.r.l., and Prysmian Treasury S.r.l..

Mr. Facchini has over 25 years of working experience in the management of financial matters for companies in various industries. From September 1991 to April 1995, Mr. Facchini worked in Nestl  Italiana S.p.A., a subsidiary of the food and beverage multinational, where he held different posts including assistant to the finance & administration director, deputy treasurer and internal auditor. From May 1995 to April 2001, Mr. Facchini worked for Panalpina Group, a multinational company operating in the transportation and freight forwarding industry. Mr. Facchini first served as the finance director of Panalpina Trasporti Mondiali S.p.A. from May 1995 to April 1996, and then as the finance director of Panalpina Korea Ltd. from May 1996 to December 1997. In the Panalpina Group, he also held the position of regional controller for the APAC region, based in Singapore, from September 1998 to April 2001. In May 2001, Mr. Facchini was appointed as the finance & control director of the Financial and Consumer Services Business Unit in Fiat Auto S.p.A., an automobile manufacturer, where he worked until April 2003. From May 2003 to December 2006, Mr. Facchini acted as the chief financial officer at Benetton Group, a fashion and apparel company, where he had the ultimate responsibility for the group's financial and legal matters. Mr. Facchini obtained a doctoral degree in business administration from Universit  Bocconi, Milan, Italy, in March 1991. He was granted the professional qualification as a certified chartered accountant by the Ministry of University, Research and Development in Italy in 1994.

Mr. Xiong Xiangfeng (熊向峰), age 52, has been a non-executive Director since December 19, 2013. He is responsible for providing strategic advice and making recommendations on the operations and management of the Company. He joined the board of directors of YOFC as a director on August 5, 2013. Mr. Xiong has over 30 years of experience in optical fibre and cable industry. Mr. Xiong has served as the president of Yangtze Communications, one of the substantial shareholders of the Company and a company listed on the Shanghai Stock Exchange (Stock Code: 600345), since April 2013, where he was primarily responsible for the overall

management of the company and a director since May 2014. Mr. Xiong has also held several positions in certain subsidiaries of Yangtze Communications since April 2013, and is currently the chairman of the board of directors of Wuhan NEC Communication Industry Co., Ltd. (武漢日電光通信工業有限公司) and a director of Yangtze Semiconductor Lighting Joint Stock Limited Company (長江半導體照明科技股份有限公司).

Prior to the current positions, Mr. Xiong worked at Wuhan Research Institute of Posts and Telecommunications (武漢郵電科學研究院) and consecutively served as the secretary of Youth League committee primarily responsible for handling matters in relation to the Youth League from October 1988 to December 1992, the principal staff of office primarily responsible for administration management from December 1992 to February 1995, the deputy director of office primarily responsible for administration management from February 1995 to March 1997, the deputy director of the optical fibre and cable department primarily responsible for production and operation of the optical fibre and cable and the general manager of the cable plant primarily responsible for management and operation of the plant from March 1997 to December 1999. Since December 1999, Mr. Xiong served various positions in FiberHome Telecommunication Technologies Co., Ltd. (烽火通信科技股份有限公司) (“**FiberHome Telecommunication**”), a company listed on the Shanghai Stock Exchange (Stock Code: 600498), including the secretary of the board of directors from December 1999 to March 2002, the vice president and the secretary of the board of directors from April 2002 to April 2005, the vice president, the deputy Party secretary, the secretary of the board of directors and the chairman of labour union from May 2005 to March 2010 and the vice president, the deputy Party secretary and the chairman of labour union from April 2010 to April 2013. Mr. Xiong obtained his bachelor’s degree in photoelectric imaging technology from East China Institute of Engineering (華東工學院, currently known as Nanjing University of Science and Technology (南京理工大學)) in July 1986 and a master’s degree in business administration from Wuhan University (武漢大學) in June 2009.

As at the date of this announcement, Mr. Xiong holds 705,000 Domestic Shares LP Units. Pursuant to the ESOP, each Domestic Shares LP Units corresponds to one Domestic Share, therefore Mr. Xiong is interested in 705,000 Domestic Shares, representing approximately 0.10% of the total issued share capital of the Company, within the meaning of Part XV of the SFO.

Ms. Zheng Huili (鄭慧麗), age 57, has been a non-executive Director since December 19, 2013. She is responsible for providing strategic advice and making recommendations on the operations and management of the Company. She joined the board of directors of YOFC as a director on April 12, 2006. Ms. Zheng has over 27 years of experience in company operation and management. Currently she also serves as the deputy secretary of the Party committee of the Company.

Prior to the current positions, Ms. Zheng worked at Huazhong Information and Technology Group Co., Ltd. (華中信息技術集團有限公司) (formerly, Huazhong Information and Technology Principal Company Limited (華中信息技術總公司)), a company mainly engaged in the operation and management of state-owned assets, from April 1988 to October 2005, consecutively serving as the deputy director of human resources primarily responsible for overall human resources management from April 1988 to February 1993, the director of human resources primarily responsible for overall human resources management from March 1993 to October 2005, the minister of organization department of the Party Committee primarily responsible for training, selection and appointment of senior management personnels from June 1997 to October 2005, a member of the Party committee from July 1997 to October 2005, where she was primarily responsible for Party related matters and also participated in the operation, management and decision-making of development strategies of the company, the general secretary of the discipline committee from December 1999 to October 2005, where she was primarily responsible for disciplinary inspection and also participated in the operation, management and decision-making of development strategies of the company, and the deputy secretary of the Party committee primarily responsible for assisting the secretary of the Party committee with the Party related matters and participating in the decision-making of operation, management and development strategies of the company from March 2003 to October 2005. Ms. Zheng also served as the deputy secretary of the Party committee and the general secretary of the discipline committee of Yangtze Communications, one of the substantial shareholders of the Company and a company listed on the Shanghai Stock Exchange (Stock Code: 600345), where she was primarily responsible for disciplinary inspection, from December 2005 to July 2016 and from June 2006 to July 2016, respectively. Ms. Zheng graduated from the Party School of the Chinese Communist Party Wuhan Municipal Committee (中共武漢市委黨校) with a bachelor's degree in June 1998 and obtained a master's degree in business administration from Asia International Open University (Macau) (currently, the City University of Macau) in October 2000. Ms. Zheng is a senior economist (高級經濟師) and senior political analyst (高級政工師). She was the winner of the Wuhan Labor Medal (武漢市五一勞動獎章) issued by All Wuhan Federation of Trade Unions (武漢市總工會) in April 1997. She has been a member of Wuhan Economic Professional Qualification Assessment Committee (武漢市經濟專業高級職務任職資格評審委員會) since December 1998. She has also been a member of the tenth, eleventh and twelfth executive committee of the Women's Federation of Wuhan (武漢市婦聯) and the eleventh and twelfth Party representative of Wuhan (武漢市第十一、十二屆黨代表) since July 2006.

As at the date of this announcement, Ms. Zheng holds 705,000 Domestic Shares LP Units. Pursuant to the ESOP, each Domestic Shares LP Units corresponds to one Domestic Share, therefore Ms. Zheng is interested in 705,000 Domestic Shares, representing approximately 0.10% of the total issued share capital of the Company, within the meaning of Part XV of the SFO.

Independent non-executive Directors

Dr. Ngai Wai Fung (魏偉峰), age 55, has been an independent non-executive Director since September 24, 2014. He is the Chairman of the Audit Committee and is responsible for providing independent advice on the operations and management of the Company. Dr. Ngai has been the managing director of MNCOR Consulting Limited (formerly known as MN Consulting Limited), a Hong Kong-based consulting firm, and the chief executive officer of SW Corporate Services Group Limited, a specialty corporate and compliance services provider to companies in pre-IPO and post-IPO stages, since September 2010 and since January 2011, respectively.

In addition, Dr. Ngai currently holds directorships in the following companies listed on the Stock Exchange and other securities markets:

Company Name (English)	Company Name (Chinese)	Securities Market	Stock Code	Position Held	Appointment Date
Bosideng International Holdings Limited	波司登國際控股有限公司	Stock Exchange	3998	independent non-executive director and the chairman of the audit committee	September 2007
Powerlong Real Estate Holdings Limited	寶龍地產控股有限公司	Stock Exchange	1238	independent non-executive director and the chairman of the audit committee	June 2008
BaWang International (Group) Holding Limited	霸王國際(集團) 控股有限公司	Stock Exchange	1338	independent non-executive director, the chairman of the audit committee and a member of the nomination committee and the remuneration committee	December 2008
Biostime International Holdings Limited	合生元國際控股有限公司	Stock Exchange	1112	independent non-executive director, the chairman of the audit committee and a member of the nomination committee and the remuneration committee	July 2010

Company Name (English)	Company Name (Chinese)	Securities Market	Stock Code	Position Held	Appointment Date
SITC International Holdings Company Limited	海豐國際控股有限公司	Stock Exchange	1308	independent non-executive director and a member of the audit committee, the remuneration committee and the nomination committee	September 2010
China Coal Energy Company Limited	中國中煤能源股份有限公司	Stock Exchange Shanghai Stock Exchange	1898 601898	independent non-executive director, a member of the audit committee and the safety, health and environmental committee and the chairman of the remuneration committee	December 2010
LDK Solar Co., Ltd.	–	OTC Pink Limited Information	LDKYQ	independent director and a member of the audit committee, the compensation committee and the corporate governance and nomination committee	July 2011
Beijing Capital Juda Limited	首創鉅大有限公司	Stock Exchange	1329	independent non-executive director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee	December 2013

Company Name (English)	Company Name (Chinese)	Securities Market	Stock Code	Position Held	Appointment Date
China Railway Group Limited	中國中鐵股份有限公司	Stock Exchange Shanghai Stock Exchange	0390 601390	independent non-executive director, a member of the audit and risk management committee and a member of the safety, health and environmental protection committee	June 2014
BBMG Corporation	北京金隅股份有限公司	Stock Exchange Shanghai Stock Exchange	2009 601992	independent non-executive director and a member of the audit committee, the remuneration and nomination committee and the strategic committee	November 2015
TravelSky Technology Limited	中國民航信息網絡股份有限公司	Stock Exchange	696	independent non-executive director, the chairman of the audit and risk management committee and a member of the remuneration and evaluation committee	January 2016
Topsearch International (Holdings) Limited	至卓國際(控股)有限公司	Stock Exchange	2323	independent non-executive director, the chairman of the audit committee and a member of the remuneration committee and the nomination committee	March 2016

Company Name (English)	Company Name (Chinese)	Securities Market	Stock Code	Position Held	Appointment Date
SPI Energy Co., Ltd	-	NASDAQ Stock Market	SPI	independent director, the chairman of the audit committee and a member of the compensation committee	May 2016

Dr. Ngai has over 20 years of senior management experience acting as the executive director, chief financial officer and company secretary, most of which are in the areas of finance, accounting, internal control and regulatory compliance, corporate governance and secretarial work for listed issuers including major red chip companies. He had led or participated in a number of significant corporate finance projects including listings, mergers and acquisitions as well as issuance of debt securities. Dr. Ngai served as an independent non-executive director of China Railway Construction Corporation Limited (中國鐵建股份有限公司), a company listed on the Stock Exchange (Stock Code: 1186) and the Shanghai Stock Exchange (Stock Code: 601186), from November 2007 to October 2014, and an independent non-executive director of Sany Heavy Equipment International Holdings Company Limited (三一重裝國際控股有限公司), a company listed on the Stock Exchange (Stock Code: 631) from November 2009 to December 2015.

Dr. Ngai graduated from University of Wolverhampton with a bachelor's degree in law in Wolverhampton, the United Kingdom, in October 1994. He received a master's degree in business administration from Andrews University in Berrien Springs, Michigan, USA in August 1992, a master's degree in corporate finance from Hong Kong Polytechnic University in Hong Kong in November 2002, and a doctoral degree in finance from Shanghai University of Finance and Economics (上海財經大學) in Shanghai, PRC, in June 2011. Dr. Ngai has been a fellow of the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries since November 2000 and had been a vice president (between 2002 and 2014) and Past President of The Hong Kong Institute of Chartered Secretaries. Dr. Ngai has been a member of the Hong Kong Securities and Investment Institute since February 2012, a member of the Hong Kong Institute of Certified Public Accountants since July 2007, a fellow of the Hong Kong Institute of Directors since February 2010, and a fellow of the Association of Chartered Certified Accountants in the United Kingdom since March 2012. He has been the Adjunct Professor of Law of Hong Kong Shue Yan University since September 2012. He has also been a member of the Working Group on Professional Services under the Economic Development Commission appointed by the Chief Executive of The Hong Kong Special Administrative Region since January 2013, a member of Qualification and Examination board of the Hong Kong Institute of Certified Public Accountants since January 2013 and a member

of the General Committee of The Chamber of Hong Kong Listed Companies since June 2014. Dr. Ngai has been appointed as a Finance Expert Consultant by the Ministry of Finance of the PRC since June 2016.

Dr. Ip Sik On Simon (葉錫安), age 68, has been an independent non-executive Director since September 24, 2014. He is a member of the Audit Committee and the Nomination and Remuneration Committee of the Company and is responsible for providing independent advice on the operations and management of the Company. Dr. Ip is a solicitor and Notary Public. He is currently the chairman of The Hong Kong Jockey Club and the president of Riding for the Disabled Association Ltd.. He has been an independent non-executive director of Hang Lung Group Limited (Stock Code: 0010) since July 1998. Dr. Ip practised with Johnson Stokes & Master (a Hong Kong-based law firm, now known as Mayer Brown JSM) since March 1972 and was subsequently admitted as a partner in April 1977 and continued in this capacity until his retirement from legal practice in September 2004. He was the Senior Partner and Chairman of Johnson Stokes & Master for eight years. Dr. Ip was the president of the Law Society of Hong Kong from May 1987 to May 1989, a Legislative Councillor from 1991 to 1995 representing the Legal Functional Constituency, and the founding chairman of the Council of the Hong Kong Institute of Education (now known as The Education University of Hong Kong) from April 1994 to April 2003. Dr. Ip received an honorary Doctor of Education from Hong Kong Institute of Education in 2003, an honorary Doctor of Laws from the City University of Hong Kong in November 2009 and an honorary Doctor of Laws from the Hong Kong University of Science & Technology in 2011. Dr. Ip has been admitted as a solicitor in England & Wales since December 1971 and in Hong Kong since April 1972. He is an honorary court member of the Hong Kong University of Science and Technology, an honorary lecturer in the Department of Professional Legal Education of the University of Hong Kong since September 2012, an honorary research fellow of the Faculty of Law of Tsinghua University (清華大學), the co-chairman of the international advisory board of the School of Law of the City University of Hong Kong and a member of the advisory board of the Hong Kong AIDS Foundation. He was also an honorary fellow of the Management Society for Healthcare Professionals from 1984 to 2004.

Mr. Li Ping (李平), age 62, has been an independent non-executive Director since September 24, 2014 and is a member of the Strategy Committee of the Company. He has been appointed as the Chairman of the Nomination and Remuneration Committee with effect from January 24, 2017. Mr. Li is responsible for providing independent advice on the operations and management of the Company. Mr. Li has extensive administrative experience in the management of listed companies and has over 40 years of experience in operation and working in China's telecommunications industry. Mr. Li has been serving as the chairman and an executive director of China Communication Service Co., Ltd. (中國通信服務股份有限公司), a company listed on the Stock Exchange (Stock Code: 552), for the period from August

2006 to October 2014. Prior to these positions, he once served as the executive vice president of China Telecom Corporation Limited (中國電信股份有限公司), a company listed on the Stock Exchange (Stock Code: 728), the vice chairman and chief operating officer of China Mobile Limited (中國移動有限公司), a company listed on the New York Stock Exchange (Stock Code: CHL) and the Stock Exchange (Stock Code: 941), and the Deputy Directorate General of Telecommunications of the Ministry of Posts and Telecommunications of the PRC (中國郵電部, the predecessor of the Ministry of Industry and Information Technology of the PRC (中國工業和信息化部)). Mr. Li graduated from Beijing University of Posts and Telecommunications (北京郵電大學) majoring in radio communication in October 1975 and graduated from the University of Buffalo School of Management of the State University of New York, USA, with a master in business administration in January 1989.

Dr. Li Zhuo (李卓), age 47, has been an independent non-executive Director since September 24, 2014. He is a member of the Audit Committee and Strategy Committee of the Company and is responsible for providing independent advice on the operations and management of the Company. Dr. Li is currently a professor of economics, the dean of the Department of International Economics, and the director of the Center of International Business Studies of Wuhan University (武漢大學). From July 1989 to August 1992, Mr. Li worked at Xiangfan Branch of China National Real Estate Development Group Corporation (中國房地產開發集團公司襄樊分公司), a company engaged in real estate development and property assets management. He later worked at Guangzhou Branch of the People's Bank of China (中國人民銀行廣州分行). Dr. Li has been working at Wuhan University since 1998 and consecutively held the positions of lecturer and assistant professor until 2001 and until 2006, respectively. Since 2006, he has been a professor of Wuhan University. He also served as a visiting scholar of University of Illinois at Urbana-Champaign from July 2002 to July 2003 and University of Paris III in 2007. Dr. Li graduated from Hubei University of Technology (湖北工業大學) with a bachelor's degree in industrial and civil construction in 1989. He also obtained a master's degree in international economics and a doctorate in international economics from Wuhan University in June 1995 and in June 1998, respectively. Dr. Li is the Prominent Researcher in the New Century recognized by the Ministry of Education of the PRC in October 2010.

Except as stated above, none of the above Directors has (i) held any other position in the Group; (ii) any other relationship with any Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; (iii) held any other directorship in any listed company in the last three years; or (iv) any interest in the Shares within the meaning of Part XV of the SFO. Save as disclosed herein, there are no other matters relating to the appointment of the above Directors that need to be brought to the attention of the Shareholders nor there is any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF INDEPENDENT SUPERVISORS

References are made to the announcement dated January 6, 2017 and the Supplemental Circular in relation to the proposed re-election and appointment of independent Supervisors.

The Board announces that each of Mr. Liu Deming and Ms. Li Chang'ai has been appointed as an independent Supervisor of the Company. Pursuant to the service contracts respectively entered into between each of the Supervisors and the Company and Article 121 and Article 122 of the Articles, the term of office of each of Mr. Liu Deming and Ms. Li Chang'ai is three years commencing upon the conclusion of the EGM, which is renewable upon re-election and re-appointment. In addition, as provided in the service contracts, each of Mr. Liu Deming and Ms. Li Chang'ai is entitled to a remuneration of RMB150,000 per annum (after all taxes have been deducted), respectively, as independent Supervisors of the Company. The remuneration was determined by the Nomination and Remuneration Committee, having taken into account compensation paid by comparable companies and performance of the Group, and has been approved at the EGM.

The biographical details of Mr. Liu Deming and Ms. Li Chang'ai are set out below:

Mr. Liu Deming (劉德明), age 59, has been an independent Supervisor of the Company since June 9, 2015. He is a professor of Huazhong University of Science and Technology (華中科技大學), a member of the Expert Committee of China Next Generation Internet (中國下一代互聯網專家委員會), an executive director of Chinese Society for Optical Engineering (中國光學工程學會), the director of the Expert Committee of Optical Communication and Information Networking (光通信與信息網絡專家委員會), the director of the National Engineering Laboratory for Next Generation Internet Access System (下一代互聯網接入系統國家工程實驗室), and the general secretary of Wuhan Internet of Things Industry Association (武漢物聯網產業協會). Mr. Liu went to University of Duisburg-Essen in Germany for visiting study from 1994 to 1996, obtained a doctorate from Huazhong University of Science and Technology in 1999, and went to Nanyang Technological University in Singapore for visiting study from 1999 to 2000. Since 2000, he has been the director of Department of Optoelectronic Engineering (currently known as School of Optical and Electronic Information) of Huazhong University of Science and Technology. Mr. Liu has long been engaged in teaching and research work in the areas of optical fibre communication and sensing. During the past 31 years, Mr. Liu has undertaken more than 20 national key projects, including the National 973 Project (國家973項目), "863 Project" (863項目), the key projects and the key project topics of the National Science Foundation (國家自然科學基金), and the National Key Scientific Instrument and Equipment Development Project (國家重大科學儀器開發專項). He has obtained several major achievements, including winning the National Technological Invention Award (twice), the first prize (thrice) and the second prize (four times) of the provincial award, and the gold medal

(once) and the silver medal (twice) of the Geneva International Invention Award. Mr. Liu has filed more than 100 invention patents applications in the United States and China (among which, 50 have been granted) and has published more than 200 SCI papers and five textbooks and academic works.

Ms. Li Chang'ai (李長愛), age 52, has been an independent Supervisor since June 9, 2015. She has been teaching at the School of Accountancy of Hubei University of Economics (湖北經濟學院會計學院) since 1988 and is currently a professor (level II). She is also a director of the Accounting Society of China (中國會計學會), an executive director of Accounting Society of Hubei Province (湖北省會計學會), an executive director of Audit Society of Hubei Province (湖北省審計學會) and a special auditor of Audit Bureau of Wuhan (武漢市審計局). Ms. Li currently also serves as an independent director of Ningbo Xianfeng New Material Co., Ltd. (寧波先鋒新材料股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 300163). Ms. Li had served as an independent director of Hubei Mailyard Share Co., Ltd. (湖北美爾雅股份有限公司), a company listed on the Shanghai Stock Exchange (Stock Code: 600107) from May 2010 to May 2016. Ms. Li obtained her bachelor's degree in economics, master's degree in economics and doctorate in management from Zhongnan University of Economics and Law (中南財經政法大學). Ms. Li has published over 70 academic papers on a number of journals. Ms. Li was awarded "National Advanced Accounting Worker" in 2008. She is also a Chinese certified public accountant (non-practicing) and a senior member of the Accounting Society of China (中國會計學會) and obtained an independent director qualification certificate in 2008.

Except as stated above, none of the above independent Supervisors has (i) held any other directorship in any listed company in the last three years; (ii) held any other position in the Group; (iii) any other relationship with any Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; or (iv) any interest in the Shares within the meaning of Part XV of the SFO. Save as disclosed herein, there are no other matters relating to the appointment of the independent Supervisors that need to be brought to the attention of the Shareholders nor there is any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

RETIREMENT AND APPOINTMENT OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Reference is made to the Prospectus in relation to the appointment of Mr. Jiang Zhikang as the employee representative Supervisor on December 19, 2013. The term of office of Mr. Jiang Zhikang was three years until the expiry of the term of the first session of the Board of Supervisors, being December 18, 2016. In accordance with the relevant PRC laws and administrative regulations, Mr. Jiang Zhikang continued to perform his duties until the

appointment of the employee representative Supervisor of the second session of the Board of Supervisors, despite the expiry of his term of office.

The Board announces that, at the employees' representatives conference held on January 24, 2017, Mr. Wang Ruichun has been elected and appointed as the employee representative Supervisor of the Company pursuant to Article 122 of the Articles, with effect from January 24, 2017. Accordingly, Mr. Jiang Zhikang has retired from his position as an employee representative Supervisor, with effect from January 24, 2017. Mr. Jiang Zhikang has confirmed that there is no disagreement with the Board or the Board of Supervisors, and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders.

Pursuant to the service contract entered into between Mr. Wang Ruichun and the Company and Article 121 and Article 122 of the Articles, the term of office of Mr. Wang Ruichun is three years, which is renewable upon re-election and re-appointment. As provided in the service contract, Mr. Wang Ruichun is entitled to a remuneration of RMB150,000 per annum (after all taxes have been deducted), as the employee representative Supervisor of the Company. The remuneration was determined by the Nomination and Remuneration Committee, having taken into account compensation paid by comparable companies and performance of the Group.

Mr. Wang Ruichun, together with Mr. Liu Deming and Ms. Li Chang'ai, constitute the second session of the Board of Supervisors, whereby Mr. Wang Ruichun has been elected as the chairman of the Board of Supervisors.

The biographical details of Mr. Wang Ruichun are set out below:

Mr. Wang Ruichun (王瑞春), age 41, has been appointed as the employee representative Supervisor and the chairman of the Board of Supervisors on January 24, 2017. He is responsible for supervising the performance of duties by the Directors and senior management of the Company. Mr. Wang joined our Group in January 2002, consecutively serving as fibre process engineer of the fibre department (specializing in plasma activated chemical vapor deposition (“PCVD”) technology process management and process development) from January 2002 to March 2005, chief engineer of the fibre department (responsible for fibre process management and quality enhancement related work) from April 2005 to April 2006, technical manager of the fibre department (overseeing the overall technical aspect in relation to optical fibre preforms and optical fibres) from May 2006 to January 2010, manager of the technical support department of the optical fibre manufacturing center (responsible for the technical and management-related work for optical fibres and optical fibre preforms) from February 2010 to January 2012, deputy general manager of the fibre business unit (overseeing

the work in relation to optical fibre production and technology) from February 2012 to December 2012, deputy general manager and director of optical fibre technology of the optical fibre manufacturing center (overseeing the work in relation to optical fibre production and technology) from January 2013 to January 2014, and general manager of the research and development center (responsible for the research and development of technology and products) since January 2014. Prior to joining our Group, Mr. Wang worked at Changzhou Huichang Electronics Co., Ltd.* (常州惠昌電子有限公司) where he was engaged in the development of negative temperature coefficient (“NTC”) ceramics and sensors, from July 1998 to August 1999, and worked at the research institute of inorganic non-metallic materials of Zhejiang University (浙江大學無機非金屬材料研究所), where he was engaged in the research of high-resolution liquid crystal light valve photoconductive layer, from September 1999 to January 2002. Mr. Wang obtained a bachelor’s degree majoring in inorganic non-metallic materials in July 1998, and a master’s degree in material science, majoring in the study of photoelectric film materials and liquid crystal light valves in March 2002, from Zhejiang University (浙江大學), the PRC, respectively.

Except as stated above, Mr. Wang Ruichun has not (i) held any other directorship in any listed company in the last three years; (ii) held any other position in the Group; (iii) had any other relationship with any Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company; or (iv) had any interest in the Shares within the meaning of Part XV of the SFO. Save as disclosed herein, there are no other matters relating to the appointment of Mr. Wang Ruichun that need to be brought to the attention of the Shareholders nor there is any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

In view of the retirement of Mr. Wen Huiguo, the Board has resolved that with effect from January 24, 2017, Mr. Ma Jie, the Chairman of the Board and a non-executive Director, will replace Mr. Wen Huiguo as the chairman and a member of the Strategy Committee under the Board.

In addition, the Board resolved that with effect from January 24, 2017, Mr. Li Ping, an independent non-executive Director of the Company, will replace Dr. Ngai Wai Fung as the chairman and a member of the Nomination and Remuneration Committee; and Mr. Philippe Claude Vanhille, a non-executive Director and the Vice Chairman of the Board, has been appointed as a member of the Strategy Committee under the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Wen Huiguo has ceased to act as an authorised representative of the Company upon his retirement as Director with effect from January 24, 2017. Mr. Zhuang Dan, an executive Director, has been appointed as an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from January 24, 2017.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, January 24, 2017

As at the date of this announcement, the Board comprises Zhuang Dan and Frank Franciscus Dorjee as executive Directors; Ma Jie, Yao Jingming, Philippe Claude Vanhille, Pier Francesco Facchini, Xiong Xiangfeng and Zheng Huili, as non-executive Directors; Ngai Wai Fung, Ip Sik On Simon, Li Ping and Li Zhuo, as independent non-executive Directors.

* *For identification purposes only*