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CHINA FORDOO HOLDINGS LIMITED

中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

PROFIT WARNING

This announcement is made by China Fordoo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2016 and information currently available to the Group, it is expected that the Group’s profit for the year ended 31 December 2016 will record a decline of not less than 50% as compared to the year ended 31 December 2015, primarily due to (i) the Group’s consolidation strategy on its retail outlet network as disclosed in the Company’s 2015 annual report; (ii) the termination of distribution relationships with and delivery of orders to some of the Group’s distributors who had slow repayment history in the first half of the year; and (iii) a significant decrease in sales in the second half of the year after the termination of distribution relationships with those certain distributors in the first half of the year.

As the results for the full year ended 31 December 2016 have not been finalized, the information contained in this announcement is only a preliminary assessment by the Board based on information currently available including the unaudited consolidated management accounts of the Group for year ended 31 December 2016, which have not been confirmed, reviewed or audited by the auditors of the Company.

The results announcement of the Group for the year ended 31 December 2016 will be published on or before 31 March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman

Hong Kong, 24 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Ms. Yuan Mei Rong; and the independent non-executive directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Zhang Longgen.