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China New Town Development Co. Ltd.
中國新城鎮發展有限公司

(Incorporated as a company limited by shares under the laws of the British Virgin Islands)

(Hong Kong Stock Code : 1278)

(Singapore Stock Code : D4N.si)

(1) DELISTING OF THE SHARES FROM THE SGX-ST

(2) TRADING OF THE SHARES ON THE SEHK

Financial Advisers to the Company



BNP PARIBAS

BNP Paribas Securities (Asia) Limited
BNP Paribas, acting through its Singapore Branch

The Shares of the Company will be delisted from the SGX-ST with effect from 9:00 a.m. on 17 February 2017.

Former CDP Depositors and former Company Registered Shareholders who continue to hold Shares subsequent to the Delisting can start to trade their Shares on the SEHK on 6 March 2017.

Reference is made to the circular of China New Town Development Company Limited ("**Company**") dated 21 December 2016 ("**Circular**") to its shareholders in relation to the Company's proposed voluntary delisting from the Official List of the SGX-ST pursuant to a conditional cash exit offer by way of selective share buyback. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless the context requires otherwise.

DELISTING OF THE SHARES FROM THE SGX-ST

The Shares of the Company will be delisted from the SGX-ST with effect from 9:00 a.m. on 17 February 2017.

TRADING OF THE SHARES ON THE SEHK

Shareholders who did not validly Tender their Shares at or prior to the Latest Tender Time will continue to hold their Shares subsequent to the Delisting Completion, and:

- (a) where such Shareholders are CDP Depositors, their Shares will be removed from CDP on 17 February 2017 and automatically transferred from the Company Share Register to the HK Branch Register on 17 February 2017, and they will receive share certificates in respect of their Shares registered on the HK Branch Register (which will be despatched to them on 3 March 2017). The Company will bear the costs of the foregoing transfer;
- (b) where such Shareholders are Company Registered Shareholders, their Shares will be automatically transferred from the Company Share Register to the HK Branch Register on 17 February 2017, and they will receive new share certificates in respect of their Shares registered on the HK Branch Register (which will be despatched to them on 3 March 2017). Their existing share certificates in respect of their Shares registered on the Company Share Register will also be automatically cancelled on 17 February 2017. The Company will bear the costs of the foregoing transfer; and
- (c) where such Shareholders are HK Branch Registered Shareholders or hold their Shares through a nominee arrangement in CCASS, they will continue as Shareholders as they did prior to the Delisting.

Former CDP Depositors and former Company Registered Shareholders who did not elect to participate in the Selective Share Buyback and have validly submitted the Address Update Form will continue to hold their Shares subsequent to the Delisting Completion and will receive share certificates in respect of their Shares transferred from the Company Share Register to the HK Branch Register at their Hong Kong addresses provided in the Address Update Forms.

Former CDP Depositors and former Company Registered Shareholders who did not validly Tender their Shares at or prior to the Latest Tender Time will be able to trade their Shares freely

on the SEHK from 6 March 2017 upon setting up investor participant stock accounts in CCASS or stock accounts with designated CCASS participants, either through brokerages in Hong Kong or brokerages in Singapore which offer such services, and depositing their Shares in such accounts, or otherwise through a stockbroker or bank.

WARNING

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer

Singapore and Hong Kong, 16 February 2017

As at the date of this announcement, the Board of the Company comprises executive directors, namely Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; non-executive directors, namely Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xiezhen; and independent non-executive directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.