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Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



KINGSTON SECURITIES

Reference is made to the announcement of Future Bright Mining Holdings Limited (the “**Company**”) dated 26 January 2017 (the “**Announcement**”) in relation to the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and the completion of Placing took place on 16 February 2017 in accordance with the terms and conditions of the Placing Agreement. A total of 170,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.205 per Placing Share pursuant to the terms and conditions of the Placing. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owner(s) are Independent Third Parties. None of the Placees and their respective associates becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

The gross proceeds and net proceeds from the Placing will amount to approximately HK\$35 million and HK\$34 million respectively. The Board intends to apply the net proceeds in the following manner: (1) approximately HK\$24 million for building a processing plant to produce slabs to add value to marble and provide greater flexibility in accessing markets; and (2) approximately HK\$10 million for the general working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE

The 170,000,000 Placing Shares represent approximately (i) 4.83% of the existing issued share capital of the Company immediately before the completion of the Placing; and (ii) 4.61% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Easy Flourish Limited (<i>Note 1</i>)	1,082,400,000	30.75	1,082,400,000	29.33
Ms. Zhang Bi Hua (<i>Note 2</i>)	495,000,000	14.06	495,000,000	13.41
Mr. Wu Lianmo (<i>Note 3</i>)	387,660,000	11.01	387,660,000	10.51
The Placees and other public Shareholders	1,554,940,000	44.18	1,724,940,000	46.75
Total	3,520,000,000	100.00	3,690,000,000	100.00

Notes:

- As at the date of this announcement, Easy Flourish Limited is owned as to 80% by Guangzhou Yicheng Investment Limited* (廣州藝成投資有限公司) (“**Guangzhou Yicheng**”) and 20% by Ms. Jiang Miner. The equity interest of Guangzhou Yicheng is owned as to 62.5% by Mr. Hu Jin Xiong, 25% by Ms. Xu Hong and 12.5% by Mr. Chen Wei Ming under the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong), Mr. Hu Jin Xiong is deemed to be interested in all the Shares registered in the name of Easy Flourish Limited.
- As at the date of this announcement, those Shares comprise (i) 175,000,000 Shares owned by Ms. Zhang Bi Hua as beneficial owner; and (ii) 320,000,000 Shares held by China Taihe Group Limited, which is wholly owned by Ms. Zhang Bi Hua.

3. As at the date of this announcement, those Shares comprise (i) 37,660,000 Shares owned by Mr. Wu Lianmo as beneficial owner; and (ii) 350,000,000 Shares held by Kai De Int'l Holding Limited, which is wholly owned by Mr. Wu Lianmo.
4. The percentages are subject to rounding difference, if any.

By order of the Board
Future Bright Mining Holdings Limited
Wan Tat Wai David
Executive Director

Hong Kong, 16 February 2017

As at the date of this announcement, the executive Directors are Ms. Lee Suk Fong, Mr. Wan Tat Wai David, Mr. Zheng Fengwei, Mr. Zhang Decong and Mr. Yuan Shan (alternate Director to Mr. Zhang Decong); and the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Lau Tai Chim, Mr. Sin Ka King and Mr. Tsang Hing Hung.

* *For identification purposes only*