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## QUAM LIMITED

華富國際控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 952)

### UPDATE ON THE NUMBER OF RELEVANT SECURITIES OF THE COMPANY PURSUANT TO RULE 3.8 OF THE TAKEOVERS CODE

This announcement is made by Quam Limited (the “**Company**”) pursuant to Rule 3.8 of the Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to (i) the joint announcement issued by the Company and Oceanwide Holdings International Financial Development Co., Ltd (the “**Offeror**”) dated 2 November 2016 in respect of, among other things, the agreement in relation to the sale and purchase of the shares in the Company and the possible unconditional mandatory cash offers; (ii) the joint announcement issued by the Company and the Offeror dated 26 January 2017 in relation to the completion of the sale and purchase agreement, the unconditional mandatory cash offers and the proposed change to the board composition to the Company; and (iii) the composite document jointly issued by the Company and the Offeror dated 2 February 2017 in relation to the unconditional mandatory cash offers (the “**Composite Document**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Composite Document.

#### UPDATE ON THE NUMBER OF RELEVANT SECURITIES

The Board wishes to announce that an aggregate of 299,468 Share Options granted under the Share Option Scheme were cancelled on 16 February 2017 following acceptance of the Option Offer by an Optionholder.

As at the date of this announcement and immediately after the cancellation of the Share Options as described above, the securities of the Company comprise (i) 1,517,813,505 Shares; (ii) 989,119 outstanding Share Options with rights to subscribe for a total of 989,119 Shares; and (iii) 37,767,600 Warrants with rights to convert into a total of 37,767,600 Shares. Save for the aforesaid, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date of this announcement.

## DISCLOSURE OF DEALINGS

As required under Rule 3.8 of the Takeovers Code, associates (including a person who owns or controls 5% or more of any class of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code)) of the Company and the Offeror have been reminded to disclose their dealings in the securities of the Company pursuant to the requirements of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

*“Responsibilities of stockbrokers, banks and other intermediaries*

*Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than HK\$1 million.*

*This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.*

*Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”*

By Order of the Board  
**Quam Limited**  
**Hortense CHEUNG Ho Sze**  
Company Secretary

Hong Kong, 16 February 2017

*As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. HAN Xiaosheng, Mr. ZHANG Bo, Mr. Bernard POULIOT, Mr. ZHANG Xifang, Mr. LIU Hongwei, Mr. Kenneth LAM Kin Hing and Mr. Richard David WINTER; three non-executive Directors, namely Mr. LIU Bing, Mr. FENG Henian and Mr. ZHAO Xiaoxia; and seven independent non-executive Directors, namely Mr. Roy LO Wa Kei, Mr. KONG Aiguo, Mr. HE Xuehui, Mr. HUANG Yajun, Mr. Robert CHAN Tze Leung, Mr. Robert Stephen TAIT and Mr. Kenneth YOUNG Chun Man.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* For identification purpose only