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中国忠旺控股有限公司*

China Zhongwang Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01333)

PASSING AWAY OF A NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Zhongwang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with deep sorrow that Ms. ZHONG Hong (“**Ms. Zhong**”), a non-executive director of the Company, passed away on 16 February 2017.

Ms. Zhong joined the Group in September 2003, and has been a director and a vice president of the Company since April 2008. During her tenure, she has performed her duties with due diligence and made great contribution to the corporate governance of the Company and the effective operation of the Board.

During her tenure, Ms. Zhong has been primarily responsible for the Group’s production management, and led the establishment of Yingkou Zhongwang Aluminium Company Limited (營口忠旺鋁業有限公司), a wholly-owned subsidiary of the Company. She has performed her responsibilities and duties diligently, and has contributed significantly to the development of the Group and the promoting of the interests of the Company and its shareholders.

The Board would like to express its gratitude for the contribution made by Ms. Zhong during her tenure. All the directors and employees of the Company would like to express their deep sorrow to the passing away of Ms. Zhong and convey their sincere condolences to the family members of Ms. Zhong.

By order of the Board
China Zhongwang Holdings Limited
Liu Zhongtian
Chairman

Hong Kong, 16 February 2017

* *For identification purposes only*

As at the date of this announcement, the Board consists of:

Executive Directors

Mr. Liu Zhongtian, Mr. Lu Changqing, and Mr. Gou Xihui

Non-executive Director

Mr. Chen Yan

Independent Non-executive Directors

Mr. Wong Chun Wa, Mr. Wen Xianjun, Mr. Shi Ketong and Mr. Lo Wa Kei, Roy