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## **The Bank of East Asia, Limited** **東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*  
(Stock Code: 23)

### **Board Changes**

Mr. William DOO Wai-hoi has tendered his resignation as an Independent Non-executive Director and will cease as a Member of the Audit Committee of the Bank with effect from 18<sup>th</sup> February, 2017.

Mr. Richard LI Tzar-kai and Mr. KUOK Khoon-ean have informed the Bank that they will not seek re-election and therefore will retire from the Board of the Bank at the conclusion of the 2017 AGM of the Bank.

The Bank of East Asia, Limited (the “**Bank**”) announces that Mr. William DOO Wai-hoi (“**Mr. Doo**”) has tendered his resignation as an Independent Non-executive Director (“**INED**”) of the Bank with effect from 18<sup>th</sup> February, 2017. Accordingly, he will also cease as a Member of the Audit Committee on the same date. Furthermore, Mr. Richard LI Tzar-kai (“**Mr. Li**”) (an INED) and Mr. KUOK Khoon-ean (“**Mr. Kuok**”) (an INED) have informed the Bank that they will not seek re-election at the Bank’s Annual General Meeting to be held on 5<sup>th</sup> May, 2017 (“**2017 AGM**”) and therefore will retire from the Board of the Bank at the conclusion of the 2017 AGM (collectively “**Board Changes**”).

Mr. Doo has informed the Bank that in view of his busy schedule, he would like to resign as an INED and a Member of the Audit Committee of the Bank so that he can contribute more time to his other business commitments.

Mr. Doo has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Bank.

Mr. Doo was appointed a Director of the Bank in 2008 and has served the Bank for 9 years; Mr. Li was appointed a Director of the Bank in 2001 and has served the Bank for more than 15 years; and Mr. Kuok was appointed a Director of the Bank in 2008 and has served the Bank for 9 years.

After the Board Changes, the Board of the Bank shall comprise 14 Directors of which 5 Directors are INEDs.

The Board would like to thank each of Mr. Doo, Mr. Li and Mr. Kuok for their valuable contributions to the development of the Bank. They have served the Bank with great distinction. The Board would like to extend its heartfelt gratitude to them for their wise counsel and invaluable contribution to the Board and the Bank during their tenure of service and wish them every happiness, good health and success for the future.

The Bank has identified suitably qualified candidates to join the Board as INEDs. The appointment of such candidates to the Board is subject to the approval of the Hong Kong Monetary Authority (the “**HKMA**”). The Bank shall publish a further announcement containing details of the new appointment as soon as practicable after the relevant approval has been obtained from the HKMA.

For and on behalf of  
**The Bank of East Asia, Limited**  
**David LI Kwok-po**  
*Chairman & Chief Executive*

Hong Kong, 17<sup>th</sup> February, 2017.

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Mr. Richard LI Tzar-kai\*\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Deputy Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Deputy Chief Executive), Dr. Daryl NG Win-kong\*\*, Mr. Masayuki OKU\*, Dr. Rita FAN HSU Lai-tai\*\* and Mr. Meocre LI Kwok-wing\*\*.*

<sup>#</sup> *Executive Director*

\* *Non-executive Director*

\*\* *Independent Non-executive Director*