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INSIDE INFORMATION

UPDATE ON LEGAL PROCEEDING INVOLVING SUBSIDIARIES OF THE COMPANY

This announcement is made by Century Ginwa Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 16 November 2016 and 9 December 2016 in relation to the legal proceeding involving subsidiaries of the Company. Capitalised terms used herein have the same meanings as those defined in the Announcements.

On 25 January 2017, the Higher People’s Court of the Xinjiang Uygur Autonomous Region handed down a final judgement that, among other things, the appeal by Century Ginwa Urumqi was dismissed and ruled that Century Ginwa Urumqi shall pay the original claimed amount of approximately RMB30,623,000, being outstanding rental payables, accrued interest and liquidated damages, and bear the costs of the appeal of RMB141,800. The management of the Company is in the process of seeking legal advice on the judgment and considering whether to lodge further appeal.

The Directors consider that Century Ginwa Urumqi and Century Ginwa have sufficient resources to satisfy the amount claimed under the litigation and do not expect any adverse impact on the operations of the Group. The claim is not expected to result in any material financial impact on the Group as accrual has already been recorded and reflected in the preceding financial reports of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Ginwa Retail Holdings Limited
Choon Hoi Kit, Edwin
Chief Executive Officer

Hong Kong, 17 February 2017

As at the date of this announcement, the Board comprises four executive directors, being Mr. Wu Yijian, Mr. Chan Wai Kwong, Peter, Mr. Choon Hoi Kit, Edwin and Mr. Sha Yingjie; three non-executive directors, being Mr. Chen Shuai, Mr. Cao Yonggang and Mr. Qu Jiaqi; and four independent non-executive directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng, Ms. Sun Zhili and Dr. Cao Guoqi.

* *For identification purpose only*