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信德集團



SHUN TAK HOLDINGS

SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONNECTED TRANSACTION INVOLVING ISSUE OF
NEW SHARES UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Shun Tak Holdings Limited (the “**Company**”) dated 25 January 2017 in relation to, among others, the grant of the Specific Mandate for the allotment and issuance of the Consideration Shares to the Share Vendor which constitutes a connected transaction of the Company under the Listing Rules (the “**Announcement**”). Terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to update the Shareholders that the Company has appointed Optima Capital Limited, a licensed corporation to carry out type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the grant of the Specific Mandate.

As stated in the Announcement, a circular containing, among other things, further information on the Share Vendor SPA and the Specific Mandate, the recommendation of the Independent Board Committee, the recommendation and advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders and the notice of the General Meeting, and form of proxy are expected to be despatched to the Shareholders on or before 17 February 2017.

The Board wishes to announce that as additional time is needed to finalise certain information in the circular, it is expected that the despatch of the circular will be postponed to a date falling on or before 28 February 2017.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 17 February 2017

As at the date of this announcement, the executive Directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive Directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Ng and Mr. Kevin Yip.