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信德集團



SHUN TAK HOLDINGS

SHUN TAK HOLDINGS LIMITED

信德集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 242)

Website: <http://www.shuntakgroup.com>

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Shun Tak Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company and potential investors that the Company and its subsidiaries (collectively the “**Group**”) are expected to record a loss attributable to owners of the Company for the year ended 31 December 2016 as compared to a profit attributable to owners of the Company for the year ended 31 December 2015. Such loss is primarily attributable to (i) the decline in revaluation of investment properties which is non-cash in nature; and (ii) the decrease in the Group’s revenue recognition from sale of development properties which is cyclical in nature. The Board believes that such decline in revaluation and decrease in revenue will not have any impact on the business operations of the Group.

As the Group’s annual results for the year ended 31 December 2016 have not yet been finalized, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Group which have not yet been reviewed by the Company’s auditors or audit committee. The 2016 annual results announcement of the Group is expected to be published in late March 2017.

Shareholders of the Company and potential investors are advised to exercise cautions when dealing in the securities of the Company.

By order of the Board
SHUN TAK HOLDINGS LIMITED
Angela Tsang
Company Secretary

Hong Kong, 17 February 2017

As at the date of this announcement, the executive directors of the Company are Dr. Stanley Ho, Ms. Pansy Ho, Ms. Daisy Ho, Ms. Maisy Ho, Mr. David Shum and Mr. Rogier Verhoeven; and the independent non-executive directors are Mr. Norman Ho, Mr. Charles Ho, Mr. Michael Ng and Mr. Kevin Yip.