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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Lippo Limited (the “Company”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Main Board of the Singapore Exchange Securities Trading Limited, announced its unaudited financial results for the year ended 31st December, 2016 on the date of this announcement. Based on the information currently available to the Company, the Board estimates that the Company would share a loss from the joint venture of not less than HK\$10 million for the year ending 31st March, 2017 (the “Current Year”), as compared to a share of profit of approximately HK\$124 million for the six months ended 30th September, 2016 (the “Interim Period”). The change was mainly attributable to the net fair value loss on the joint venture’s investment properties, partially offset by profit from disposal and reversal of impairment loss of its development properties and fair value gain from its investments designated at fair value through profit or loss. The Company recorded a share of loss from this joint venture of approximately HK\$281 million (restated to include a retrospective adjustment regarding a share of gain from a bargain purchase upon completion of the purchase price allocation review) for the year ended 31st March, 2016.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The consolidated profit attributable to shareholders of the Company for the Interim Period was approximately HK\$308 million and the Company expects to announce its consolidated final results for the Current Year in late June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries, associates, joint ventures and joint operations of the Company are investment holding, property investment, property development, hotel operation, food business, property management, project management, mineral exploration and extraction, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board

LIPPO LIMITED

John Luen Wai Lee

Managing Director and Chief Executive Officer

Hong Kong, 17th February, 2017

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.