

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Announcement
Quotation of Shanghai Zhongxing, a Subsidiary, on
the National Equities Exchange and Quotations**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Shanghai Zhongxing Telecom Equipment Technologies Corporation* (上海中興通訊技術股份有限公司) (“Shanghai Zhongxing”), a subsidiary of ZTE Corporation (the “Company”) was granted an approval for quotation of its shares on the National Equities Exchange and Quotations (“NEEQ”). For details, please refer to the “Announcement Approval of Quotation of Shanghai Zhongxing, a Subsidiary, on the National Equities Exchange And Quotations” issued by the Company on 2 February 2017.

The Company has recently received a notice from Shanghai Zhongxing notifying us that the shares of Shanghai Zhongxing will be quoted on the NEEQ, effective from 21 February 2017 with particulars as follows:

Abbreviated name of stock: Shanghai Zhongxing* (上海中興)

Stock Code: 870927

Way of transfer: negotiated transfer

As at the date of this announcement, the total number of shares of Shanghai

Zhongxing is 236,990,000 shares, of which the Company holds 213,021,000 shares, representing 90% of its total share capital.

“Public Transfer Prospectus for Shanghai Zhongxing Telecom Equipment Technologies Corporation” and its appendixes were published on the designated disclosure platform of the NEEQ (<http://www.neeq.com.cn> or <http://www.neeq.cc>) on 26 January 2017 for investors’ reference.

By Order of the Board
Zhao Xianming
Chairman

Shenzhen, the PRC
20 February 2017

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Zhao Xianming, Yin Yimin and Wei Zaisheng; six non-executive directors, Zhang Jianheng, Luan Jubao, Shi Lirong, Wang Yawen, Tian Dongfang and Zhan Yichao; and five independent non-executive directors, Richard Xike Zhang, Chen Shaohua, Lü Hongbing, Bingsheng Teng and Zhu Wuxiang.

** For identification purposes only*