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BEP INTERNATIONAL HOLDINGS LIMITED

百靈達國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2326)

INSIDE INFORMATION FURTHER ANNOUNCEMENT IN RELATION TO BUSINESS REVIEW FOR THE PERIOD FROM 1 APRIL 2016 TO 31 JANUARY 2017

This announcement is made by BEP International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 February 2017 in relation to the business review for the period from 1 April 2016 to 31 January 2017 (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Board of the Company wishes to further inform the Shareholders and potential investors that, based on the preliminary review on the management accounts of the Group for the Ten Months Period and the information currently available to the Board, the financial results of the Group for the Ten Months Period is expected to turnaround from its net loss for the six months ended 30 September 2016 and the improvement in the financial performance for the Ten Months Period was mainly attributable to:

1. the increase in revenue and gross profit for sourcing and sale of metal minerals and related industrial materials for the 4 months period from 1 October 2016 to 31 January 2017 as compared to the period for the six months ended 30 September 2016;
2. 寧夏天元發電有限公司 (literally translated as Ningxia Tianyuan Power Generation Company Limited), a wholly-owned subsidiary of the Company, has commenced its operation in production and sale of utilities in August 2016 and continuously contributed revenue and profit as the operation gets on track in the second half of the financial year;

3. the operation in production and sale of industrial products was stable and profitable; and
4. the Group has fully repaid its bank loan in mid-August 2016 and this has led to a decrease in finance cost from August 2016 onwards.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhang Honghai
Chairman

Hong Kong, 20 February 2017

As at the date of this announcement, the Board comprises Mr. Zhang Honghai (Chairman), Mr. Wang Zhonghe (Vice-Chairman), Mr. Cheung Ming (Chief Executive Officer) and Mr. Ren Haisheng as Executive Directors and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Mr. Ng Tze Kin, David as Independent Non-executive Directors.

** For identification purpose only*