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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 1816)

Inside Information

Construction Progress of Taishan Nuclear Power Generating Units

This announcement is made by CGN Power Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

Reference is made to the announcements of the Company dated July 27, 2015 and November 27, 2015 in relation to the construction progress of Taishan Nuclear Power Joint Venture Co., Ltd. (“**Taishan Nuclear**”), a subsidiary of the Company. Reference is also made to the Interim Results Announcement for the Six Months Ended June 30, 2016 of the Company dated August 24, 2016 and the 2016 Interim Report of the Company published on August 29, 2016, in relation to the construction progress of Taishan Nuclear project. As of the date of this announcement, Taishan Unit 1 is in the commissioning phase and Taishan Unit 2 is in the equipment installation phase.

As no nuclear power generating unit with the EPR technology has been put into commercial operation across the world, during the construction of Taishan Nuclear project, Taishan Nuclear will conduct more experimental verifications in respect of its design and equipment, which accordingly requires longer engineering construction time. On January 27, 2016, Taishan Unit 1 completed and passed the cold functional test. On June 24, 2016, Taishan Unit 1 completed the containment pressure test and the results complied with the design criteria. On November 5, 2016, Taishan Unit 1 entered into the early stage of hot functional test. Accordingly, Taishan Nuclear recently organized a comprehensive evaluation on subsequent

engineering construction plan and relevant risks, and after due consideration, it is decided to adjust the construction plan of Taishan project. The expected commercial operation of Taishan Unit 1 and Taishan Unit 2 are adjusted from the original first half of 2017 and the second half of 2017 to the second half of 2017 and the first half of 2018, respectively.

The Company and Taishan Nuclear will continue to maintain pro-active working attitude and effective working manner, co-ordinate resources and strengths of involved parties, strengthen the control and management over aspects such as safety, quality, progress and investment of projects, as well as strive to progress the smooth implementation of power generating units of Taishan Nuclear.

The shareholders of the Company and potential investors are reminded that the information provided above only represents the current construction progress of the nuclear power plants of the Group and should not be regarded as a basis of reference or indication of the revenue or profit to be generated or derived by the Group as of the date of this announcement. Accordingly, shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CGN Power Co., Ltd.*
Zhang Shanming
Chairman

The PRC, February 20, 2017

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as executive Director; Mr. Zhang Shanming, Mr. Shi Bing, Mr. Xiao Xue and Mr. Zhuo Yuyun, as non-executive Directors; Mr. Na Xizhi, Mr. Hu Yiguang and Mr. Francis Siu Wai Keung, as independent non-executive Directors.

** For identification purpose only*