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Cowell e Holdings Inc.

高偉電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1415)

PLACING OF SHARES BY SUBSTANTIAL SHAREHOLDER

The board (the “**Board**”) of directors (the “**Directors**”) of Cowell e Holdings Inc. (the “**Company**”) announces that it has been informed by a substantial shareholder of the Company, Hahn & Company Eye Holdings Co., Ltd. (“**Hahn & Co. Eye**”), that it has through an independent securities house disposed of 130,000,000 shares of the Company (the “**Shares**”) to independent places today. After the disposal, Hahn & Co. Eye will continue to hold 88,159,400 Shares, representing approximately 10.6% of the issued share capital of the Company and will continue to be a substantial shareholder of the Company.

By order of the Board of
Cowell e Holdings Inc.
Seong Seokhoon
Chairman

Hong Kong, 20 February 2017

As at the date of this announcement, the Board comprises Mr. Kim Kab Cheol and Mr. Seong Seokhoon as executive Directors; and Mr. Kim Chan Su, Dr. Song Si Young and Mr. Kim Ilung as independent non-executive Directors.