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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 226)

LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 156)

**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST DECEMBER, 2016 OF
AURIC PACIFIC GROUP LIMITED**

This is not an announcement of the financial results of Lippo Limited (“Lippo”) and Lippo China Resources Limited (“LCR”).

This announcement is made by Lippo and LCR pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of Lippo and LCR and the public with the unaudited consolidated financial results of Auric Pacific Group Limited (“Auric”) for the fourth quarter and year ended 31st December, 2016.

Auric is a company listed on the Singapore Exchange Securities Trading Limited (“SGX”). As at the date of this Announcement, LCR, a subsidiary of Lippo, is interested in approximately 49.3 per cent. of the issued share capital of Auric.

Auric has released on the SGX on 20th February, 2017 its unaudited consolidated financial results for the fourth quarter and year ended 31st December, 2016 prepared in accordance with Singapore Financial Reporting Standards and in Singapore dollars, details of which are also disclosed as an overseas regulatory announcement of each of Lippo and LCR on the website of each of the Stock Exchange, Lippo and LCR. The following is a summary of the unaudited consolidated financial results of Auric for the fourth quarter and year ended 31st December, 2016:

**Auric Pacific Group Limited (the “Company” or “Auric”)
Summary of the unaudited consolidated financial results
for the fourth quarter and year ended 31st December, 2016**

Summary of Consolidated Statement of Comprehensive Income:

	4th Quarter		Year Ended	
	Ended 31st December, 2016	2015	31st December, 2016	2015
	S\$'000	S\$'000	S\$'000	S\$'000
		(Restated)		(Restated)
Revenue	106,431	107,967	423,984	432,883
Cost of revenue	(61,666)	(63,383)	(238,774)	(249,736)
Gross profit	44,765	44,584	185,210	183,147
Profit/ (Loss) before taxation	263	(25,996)	11,885	(45,022)
Income tax (expense)/credit	(550)	6,790	(4,579)	4,141
(Loss)/Profit for the financial year, net of taxation	(287)	(19,206)	7,306	(40,881)
Other comprehensive income/(expense) for the financial year, net of taxation	90	1,362	363	(4,383)
Total comprehensive (expense)/income for the financial year	(197)	(17,844)	7,669	(45,264)
(Loss)/Profit attributable to:				
Owners of the Company	(299)	(19,159)	7,212	(40,839)
Non-controlling interests	12	(47)	94	(42)
	(287)	(19,206)	7,306	(40,881)
Total comprehensive (expense)/income attributable to:				
Owners of the Company	(243)	(17,810)	7,551	(45,251)
Non-controlling interests	46	(34)	118	(13)
	(197)	(17,844)	7,669	(45,264)

Summary of Consolidated Statement of Financial Position:

	As at 31st December, 2016 S\$'000	As at 31st December, 2015 S\$'000 (Restated)
ASSETS		
Non-current assets	69,460	91,369
Current assets	210,296	170,221
Total assets	279,756	261,590
EQUITY AND LIABILITIES		
Current liabilities	103,328	90,568
Non-current liabilities	7,897	10,160
Total liabilities	111,225	100,728
Equity attributable to owners of the Company	167,771	160,220
Non-controlling interests	760	642
Total equity	168,531	160,862
Total equity and liabilities	279,756	261,590
Net current assets	106,968	79,653
Net assets	168,531	160,862

No final dividend has been declared or recommended by Auric for the year ended 31st December, 2016.

The above is a summary only. For details, please refer to the full text of the unaudited consolidated financial results of Auric for the fourth quarter and year ended 31st December, 2016 which are accessible at the SGX's website (www.sgx.com) and are also posted as an overseas regulatory announcement of Lippo and LCR on the website of each of the Stock Exchange (www.hkexnews.hk), Lippo (www.lippold.com.hk) and LCR (www.lcr.com.hk).

The financial information in this announcement for Auric is based on preliminary financial data and has not been audited nor reviewed by its auditors. Shareholders and investors are advised to exercise caution when dealing in the shares of each of Lippo and LCR.

By Order of the Board
LIPPO LIMITED
Davy Lee
Secretary

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
Millie Luk
Secretary

Hong Kong, 20th February, 2017

As at the date of this announcement, the board composition of each of Lippo and LCR is as follows:

Lippo

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Managing Director and
Chief Executive Officer*)

Non-executive Directors:

Mr. Jark Pui Lee
Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung

LCR

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Chief Executive Officer*)
Mr. James Siu Lung Lee

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung