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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

At a Court hearing held on 10 February 2017, the claim made by the plaintiff Kim Kyungsoo against Hong Sang Joon and Su Run Fa (two existing directors of the Company) and Grandvest International Limited (a wholly-owned subsidiary of the Company) in legal action HCA 2398 of 2016 was struck out and dismissed by the Court with costs payable by the plaintiff.

Reference is made to the announcement made by Siberian Mining Group Company Limited (the “**Company**”) on 5 October 2016 in relation to the legal action commenced by Kim Kyungsoo (as the plaintiff) against, inter alia, Hong Sang Joon and Su Run Fa (two existing directors of the Company) and Grandvest International Limited (a wholly-owned subsidiary of the Company) at the Court of First Instance of the High Court of Hong Kong under action number HCA 2398 of 2016.

At a Court hearing held on 10 February 2017, the plaintiff’s claim against Hong Sang Joon, Su Run Fa and Grandvest International Limited in the action HCA 2398 of 2016 was struck out and dismissed by the Court with costs payable by the plaintiff.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 21 February 2017

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*