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美高梅中國控股有限公司
MGM China Holdings Limited

MGM CHINA HOLDINGS LIMITED

美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“the **Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of MGM China Holdings Limited (the “**Company**”) announces that on February 21, 2017, the Company offered to grant share options (the “**Share Options**”) to subscribe for a total of 1,380,000 shares of HKD1.00 each in the capital of the Company (the “**shares**”) to certain eligible persons (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the revised share option scheme adopted by the Company on May 11, 2011 (as amended by the Board on July 28, 2016) (the “**Scheme**”). A summary of the grant is set out below:—

Date of grant : February 21, 2017 (the “**Date of Grant**”)

Number of Shares in respect : 1,380,000
of which the Share Options
were granted

- Subscription price of the Share Options granted : HKD14.50 per Share
(The subscription price of HKD14.50 represents a price which is the higher of (i) the closing price of the Shares of HKD13.70 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HKD14.50); and (iii) the nominal value of a Share (that is HKD1.00))
- Validity period of the Share Options : Ten years (10) from the Date of Grant
- Vesting date of Share Options : 25% of the Share Options granted will vest on each of February 21, 2018, February 21, 2019, February 21, 2020 and February 21, 2021.

Each Grantee is neither a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, February 21, 2017

As at the date of this announcement, our directors are James Joseph MURREN, Pansy Catilina Chiu King HO, Chen Yau WONG, William Joseph HORNBuckle and Grant R. BOWIE as executive directors, William M. SCOTT IV, Daniel J. D'ARRIGO and Kenneth A. ROSEVEAR as non-executive directors and Zhe SUN, Sze Wan Patricia LAM, Peter Man Kong, WONG and Russell Francis BANHAM as independent non-executive directors.