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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

APPOINTMENT OF NEW DIRECTOR

The board of director (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) is pleased to announce that Mr. Shi Xing Zhi (“**Mr. Shi**”) has been appointed as an executive director of the Company with effect from 21 February 2017.

Mr. Shi, 61 years old, graduated from the Chang An University (長安大學) in 1979. Mr. Shi is a senior geological engineer certified by the State Land and Resources Bureau. From 1980 to 2004, Mr. Shi has held various positions including geological technician, project team leader, project manager, deputy manager of technical department, head engineer, in Shaanxi Province and Guangzhou, the People’s Republic of China. From 2005 to 2015, Mr. Shi held various positions at an exploration company in Shaanxi Province including the deputy manager and deputy general manager (technical). From June 2015 to September 2016, Mr. Shi was the head geological engineer of a gold mining company in Gansu Province. Immediately before his appointment as executive director of the Company, Mr. Shi was the senior technical consultant of Tongguan County Xiangshun Mining Development Co., Ltd (潼關縣祥順礦業發展有限公司).

Mr. Shi has entered into a letter of appointment with the Company pursuant to which his initial term of service shall commence from 21 February 2017. Mr. Shi shall be entitled to receive a director’s fee of HK\$20,000 per month. Mr. Shi shall also be entitled to a discretionary bonus, share options under the share option scheme of the Company and other incentives as determined by the remuneration committee of the Company from time to time with reference to the remuneration policy of the Company. Mr. Shi’s remuneration was fixed with reference to the Company’s remuneration policy, with regard to his duties and responsibilities and the prevailing market condition. In accordance with the bye-laws of the Company, Mr. Shi will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter, he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

* *For identification purpose only*

Save as disclosed above, as at the date of this announcement, Mr. Shi (i) does not currently hold any other position with the Company and its subsidiaries, (ii) does not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company, (iii) has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of his appointment, and (iv) does not have any interest in any shares, underlying shares and debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to Mr. Shi to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters relating to the appointment of him as the director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Shi for joining the Board.

By order of the Board
China Mining Resources Group Limited
Yeung Kwok Kuen
Executive Director

Hong Kong, 21 February 2017

As at the date of this announcement, the Board comprises Mr. Wang Hui, Mr. Fang Yi Quan, Mr. Yeung Kwok Kuen and Mr. Shi Xing Zhi as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Ngai Sai Chuen as independent non-executive directors.