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## **SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

### **LITIGATION**

At a Court hearing held on 10 February 2017 in relation to the legal action HCA 1016 of 2016, the Court gave Orders which include the grant of leave (1) for Herman Tso (as the 2nd defendant) to withdraw his Third Party Notice against Zhi Charles; (2) for Zhi Charles (as the Third Party) to withdraw his Fourth Party Notice against various Fourth Parties including Hong Sang Joon (an existing director of the Company); (3) for the Company (as the plaintiff) to withdraw its summons to set aside Herman Tso's Third Party Notice; and (4) for Zhi Charles to withdraw his Third Party's summons to strike out the Company's claim and the Third Party Notice.

Reference is made to the announcements made by Siberian Mining Group Company Limited (the "**Company**") on 19 April 2016 and 19 May 2016, respectively, in relation to the legal action commenced by the Company against HASS Natural Resources Limited (now known as Newborn Global Energy Limited) and Tso Chi Ming (also known as Herman Tso) at the Court of First Instance of the High Court of Hong Kong under action number HCA 1016 of 2016, and subsequently Zhi Charles by a Fourth Party Notice purported to join 8 parties as the fourth parties and such parties include Hong Sang Joon (an existing director of the Company).

At a Court hearing held on 10 February 2017, upon the applications made by Herman Tso and Zhi Charles (as the Third Party), the Court granted the following Orders:

1. leave for Herman Tso (as the 2nd defendant) to withdraw his Third Party Notice as against Zhi Charles;
2. leave to Zhi Charles (as the Third Party) to withdraw his Fourth Party Notice against various Fourth Parties including Hong Sang Joon; and Zhi Charles was ordered to pay Hong Sang Joon and such other Fourth Parties the costs of and occasioned by the withdrawal of the Fourth Party Notice;

as a consequence of the withdrawal of the Third Party and Fourth Party Notices, the Court, by consent, also granted the following orders, inter alia:-

*\* For identification purpose only*

3. leave for the Company (as the plaintiff) to withdraw its summons to set aside Herman Tso's Third Party Notice; and Herman Tso was ordered to pay the Company the costs of and occasioned by the said summons; and
4. leave for Zhi Charles to withdraw his Third Party's summons to strike out the Company's claim and the Third Party Notice; and Zhi Charles was ordered to pay to the Company and Herman Tso the costs of and occasioned by the withdrawal of the Third Party's summons.

By Order of the Board  
**Siberian Mining Group Company Limited**  
**Hong Sang Joon**  
*Chairman*

Hong Kong, 21 February 2017

*As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.*

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