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綠景(中國)地產投資有限公司

LVGEM (CHINA) REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(HKSE Stock Code: 95)

CHANGE OF DIRECTORS

The Board announces that with effect from 21 February 2017:

- (1) Mr. Chen Tieshen has resigned as an executive director and a member of the executive committee of the Company; and
- (2) Mr. Huang Hao Yuan has been appointed as an executive director and a member of the executive committee of the Company.

Resignation of executive director and member of the executive committee

The board of directors (the “**Board**”) of LVGEM (China) Real Estate Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the resignation of Mr. Chen Tieshen (“**Mr. Chen**”) as an executive director of the Company with effect from 21 February 2017 due to Mr. Chen’s desire to devote more time on his personal endeavours.

Consequent to Mr. Chen’s resignation, he has also ceased to be a member of the executive committee of the Company with effect from 21 February 2017.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chen for his valuable contributions to the Group during his terms of office.

Appointment of executive director and member of the executive committee

The Board is pleased to announce the appointment of Mr. Huang Hao Yuan (“**Mr. Huang**”) as an executive director and a member of the executive committee of the Company with effect from 21 February 2017.

Mr. Huang Hao Yuan, aged 26, joined Shenzhen LVGEM Entity Management Group Co., Ltd. (深圳市綠景企業管理集團有限公司) (“**LVGEM Entity**”) in 2014, a company owned by an immediate family member of the controlling shareholder of the Company, Mr. Wong Hong King. Mr. Huang is currently the Deputy General Manager of the Investment and Development Centre of LVGEM Entity and is responsible for formulating its strategic development and investment plans, as well as responsible for

project execution and the evaluation of potential projects. Mr. Huang is also a senior investment manager of 博商資產管理有限公司 (Boshuang Assets Management Co., Ltd.*) and is responsible for project development and evaluation and monitoring of investments. Mr. Huang possesses 3 years' working experience in the real estate industry in China and gained experience in property development and investment through experience in handling investments in such projects.

Mr. Huang has entered into a service contract with the Company for a term of two years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Huang will receive emolument of HK\$910,000 per annum, which was determined by the remuneration committee and approved by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market rate.

Mr. Huang is the younger brother of Ms. Huang Jingshu, an executive director and the chairman of the Company and the son of Mr. Wong Hong King, the ultimate controlling shareholder of the Company. Save as disclosed above, Mr. Huang has no other relationship with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Huang is interested in 4,500,000 share options exchangeable into shares of the Company. Save as disclosed above, Mr. Huang is not interested in any other securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Huang has not been a director of any listed public companies in the three years preceding the date of this announcement.

Mr. Huang confirmed that there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. Huang as an executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Huang in joining the Board.

By order of the Board
**LVGEM (China) Real Estate Investment Company
Limited**
HUANG Jingshu
Chairman

Hong Kong, 21 February 2017

As at the date of this announcement, the executive directors of the Company are Ms. HUANG Jingshu (Chairman), Mr. TANG Shouchun (Chief Executive Officer), Mr. YE Xingan, Ms. DENG Chengying and Mr. HUANG Hao Yuan; and the independent non-executive directors of the Company are Mr. ZHU Jiusheng, Mr. WANG Jing and Ms. HU Gin Ing.

** For identification purpose only*