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International Housewares Retail Company Limited

國際家居零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1373)

VOLUNTARY ANNOUNCEMENT DIRECTOR'S DEALING IN SHARES

This announcement is made voluntarily by International Housewares Retail Company Limited (the "Company"). The board of directors (the "Board" or "Director(s)") of the Company was notified that on 27 February 2017, Mr. LAU Pak Fai Peter, the chairman of the Board, an executive Director and a controlling shareholder of the Company purchased 300,000 ordinary shares (the "Shares") of the Company with a nominal value of HK\$0.1 each on 27 February 2017 on the market at an average price of HK\$1.63 per Share (the "Share Acquisition").

Following the Share Acquisition, Mr. LAU Pak Fai Peter had personal interests in 10,058,000 Shares and share options to subscribe for 1,025,000 Shares and is deemed to have interests in 324,000,000 Shares beneficially owned by Hiluleka Limited, by virtue of his controlling shareholding (i.e. 50%) in Hiluleka Limited within the meaning of Part XV of Securities and Futures Ordinance.

By order of the Board of
International Housewares Retail Company Limited
LAU Pak Fai Peter
Chairman and Executive Director

Hong Kong, 27 February 2017

As at the date of this announcement, the executive Directors are Mr. LAU Pak Fai Peter, Ms. NGAI Lai Ha and Mr. CHENG Sing Yuk, and the independent non-executive Directors are Mr. MANG Wing Ming Rene, Mr. NEO Sei Lin Christopher and Mr. YEE Boon Yip.