

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Changgang Dunxin Enterprise Company Limited**

**長港敦信實業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2229)**

**STATUTORY DEMAND FROM CREDITORS**

The Board of directors (the “**Board**”) of Changgang Dunxin Enterprise Company Limited (the “**Company**”) announces that (i) on 15 February 2017, the Company received a statutory demand dated 15 February 2017 from VC Finance Limited demanding the Company to repay a total sum of approximately HK\$19.5 million; and (ii) on 23 February 2017, the Company received a statutory demand dated 17 February 2017 from Mr Wang Tao, Mr Sun Rongji and Ms Zhao Xiyang demanding the Company to repay a total sum of approximately HK\$65.4 million. The said statutory demands were issued pursuant to section 178 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance Cap 32 Laws of Hong Kong. If the Company fails to repay the said sums within 21 days, the said creditors may petition to the High Court of Hong Kong for winding up of the Company.

The Company is seeking legal advice on the matter. Further announcement will be made as and when appropriate.

By Order of the Board  
**Changgang Dunxin Enterprise Company Limited**  
**Huang Xiao Wen**  
*Executive Director*

Hong Kong, 27 February 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Dunqian, Mr. Chen Ruomao, Mr. Yuan Chao, Mr. Yeung Wing Nam, Mr. Wong Sing Chui, Ms. Huang Xiao Wen, Mr. Chiu Muk Hing and Mr. Chan Walter Kai Him; and the independent non-executive directors are Mr. Ye Deshan, Mr. Hu Zhenghui, Mr. Lo Pak Ho, Mr. Fung Chi Tung and Ms. Zhang He.*