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RUNWAY GLOBAL HOLDINGS COMPANY LIMITED

時尚環球控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement issued by the Company and New Seres CEFC Investment Fund LP dated 15 February 2017 in relation to, among other things, the subscription of new shares and possible unconditional mandatory cash offer (the “**Joint Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Joint Announcement. This announcement is made pursuant to Rule 2.1 of the Takeovers Code.

The Board is pleased to announce that Gram Capital Limited has been appointed, with the approval of the Independent Board Committee, as the independent financial adviser to advise the Independent Board Committee in respect of the Offer and in particular as to whether the Offer is fair and reasonable and as to the acceptance of the Offer. Gram Capital Limited is a licensed corporation to carry out type 6 (advising on corporate finance) regulated activity under the SFO.

The letter of advice from Gram Capital Limited and the recommendation of the Independent Board Committee will be included in the Composite Document relating to the Offer to be despatched to the Independent Shareholders.

By order of the Board

Runway Global Holdings Company Limited

Yeung Kwok Leung

Executive Director

Hong Kong, 27 February 2017

As at the date of this announcement, the executive Directors are Mr. Hubert Tien, Mr. Chen Gang, Mr. Qu Chengbiao, Mr. Yeung Kwok Leung, Mr. Cheng Tze Kit Larry and Mr. Liu Chun Fai and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Tse Yuen Ming and Mr. Hon Ming Sang.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.