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大中華集團有限公司

GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 141)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 27 February 2017, Ms. Shen Li has resigned as an executive Director of the Company and Ms. Hou Yingxuan has been appointed as an executive Director and the vice-president of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Great China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Shen Li (“**Ms. Shen**”) has tendered her resignation as an executive Director with effect from 27 February 2017 due to her intention to concentrate on other business commitments.

Ms. Shen has confirmed that she has no disagreements with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take the opportunity to thank Ms. Shen for her contribution to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Ms. Hou Yingxuan (“**Ms. Hou**”) has been appointed as an executive Director and the vice-president of the Company with effect from 27 February 2017.

Biographical details of Ms. Hou are set out as follows:

Ms. Hou, aged 31, graduated from Lancaster University in the United Kingdom with a Bachelor of Finance (Honours) degree in 2009. Ms. Hou worked for CCB International Capital Limited, a wholly-owned subsidiary of China Construction Bank Corporation, from November 2009 to December 2016. She is experienced in corporate finance and specializes in the origination of buy-side and sell-side projects for Hong Kong initial public offerings and offshore business corporate finance activities.

Ms. Hou has entered into a service agreement with the Company for a term from 27 February 2017 to 22 June 2019 with a monthly remuneration of HK\$90,000 together with fixed and discretionary bonus and other incentive and subsidies. The remuneration of Ms. Hou has been determined by the Board with reference to her duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review. She is subject to retirement and eligible for re-election pursuant to the Articles of Association of the Company.

Saved as disclosed above, as at the date of this announcement, Ms. Hou (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Ms. Hou that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Hou for joining the Board.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
Mr. ZHOU Zheren
Chairman of the Board

Hong Kong, 27 February 2017

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. ZHOU Zheren
Ms. GU Ming
Ms. HOU Yingxuan
Mr. LAI Han
Mr. GONG Biao

Non-executive Director:

Mr. CHAI Yuet

Independent non-executive Directors:

Ms. LI Ping
Mr. HU Jianxing
Mrs. Patricia Bee Kuen THOMAS