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**蘇創燃氣**  
**SUCHUANG GAS**

**SUCHUANG GAS CORPORATION LIMITED**

**蘇創燃氣股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1430)**

**CLARIFICATION ANNOUNCEMENT  
IN RELATION TO  
THE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Suchuang Gas Corporation Limited (the “**Company**”) dated 21 February 2017 in relation to the placing of new shares under general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise defined herein or the context otherwise requires.

Further to the Placing Announcement, the Board wishes to provide further information regarding the actual use of proceeds.

As disclosed in the Company’s announcement dated 27 May 2016 in relation to the subscription of new Shares under specific mandate (the “**May 2016 Subscription**”) and the Company’s announcement dated 2 June 2016 in relation to the placing of new Shares under general mandate (the “**June 2016 Placing**”), the net proceeds from the May 2016 Subscription and the June 2016 Placing of approximately HK\$78.3 million and HK\$10.7 million, respectively, were intended to be used in the expansion of business and potential acquisition of natural gas operations in the PRC.

As of the date of the Announcement, all of the net proceeds from the May 2016 Subscription and the June 2016 Placing of approximately HK\$89.0 million in aggregate had been fully utilised as to approximately 10% for the expansion of gas station business, approximately 47% for the construction of pipelines and related facilities and approximately 43% for the acquisition of natural gas business in the PRC.

It is expected that the Placing will be completed on or before 14 March 2017. The Company will ensure that the public float will be maintained at 25% or more upon completion of the Placing.

By Order of the Board  
**Suchuang Gas Corporation Limited**  
**SU Aping**  
*Chairman*

Taicang City, Suzhou, Jiangsu Province, PRC, 27 February 2017

*As at the date of this announcement, the executive Directors are Mr. Su Aping, Ms. Zhu Yaying, Ms. Su Yi and Mr. Du Shaozhou; the non-executive Directors are Mr. Xu Lei and Mr. Zhuang Jianhao; and the independent non-executive Directors are Mr. Zhou Qingzu, Mr. He Junjie and Mr. Luk Wai Keung.*