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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
PRODUCTION SUSPENSION OF KANGXI COPPER

This announcement is made by Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company and all members of the Board warrant that there are no false representations or misleading statements contained in, or material omission from, this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. BACKGROUND OF THE PRODUCTION SUSPENSION

The Board hereby announces that, due to the small scale of production and continuous losses of Sichuan Kangxi Copper Industry Co., Ltd.* (四川康西銅業有限責任公司) (“**Kangxi Copper**”), a subsidiary of the Company, in recent years, Kangxi Copper has suspended its production in accordance with the opinion of departments of the People’s Government of Liangshan State in relation to the elimination of backward production capacities (有關淘汰落後產能等意見). Relevant matters in relation to relocation are currently being explored.

II. INFORMATION OF KANGXI COPPER

Kangxi Copper was established on 3 September 1996 in the People's Republic of China (the "PRC") with a registered capital of RMB286,880,000. As at the date of this announcement, the shareholding structure of Kangxi Copper is as follows: the Company contributed RMB163,930,000 (representing 57.14% of shareholding); Sichuan Xichang Electric Power Co., Ltd.* (四川西昌電力股份有限公司) contributed RMB57,890,000 (representing 20.18% of shareholding); Sichuan Nationalities Investment Co., Ltd.* (四川民族投資有限責任公司) contributed RMB23,920,000 (representing 8.34% of shareholding); Liangshan State State-owned Investment and Development Co., Ltd.* (涼山州國有投資發展有限責任公司) contributed RMB22,860,000 (representing 7.97% of shareholding); and Ganzi Tibetan Autonomous Prefecture Investment and Development Group Co., Ltd.* (甘孜藏族自治州投資發展集團有限公司) contributed RMB18,280,000 (representing 6.37% of shareholding). The scope of business of Kangxi Copper comprises the production and sales of sulfuric acid (with the license for operation), copper products, rare and precious metal products and gold and silver refining; sales of chemical products (excluding hazardous products), and other non-ferrous metal products, technology development services, product external cooperation and self-import business.

In 2015, Kangxi Copper produced 42,400 tons of crude copper and 172,500 tons of sulfuric acid. In the first three quarters of 2016, Kangxi Copper produced 29,300 tons of crude copper and 162,200 tons of sulfuric acid.

The major operating information of Kangxi Copper for the year ended 2015 (audited) and for the first three quarters of 2016 prepared in accordance with the PRC Accounting Standards are as follows:

	<i>Unit: Yuan (RMB)</i>			
	Operating Income	Net Profit	Income Ratio	Net Profit Ratio
For the year ended 2015	1,315,507,491	-73,706,156	0.71%	-10.76%
For the first three quarters of 2016	1,169,302,848	-5,515,301	0.83%	-0.50%

III. IMPACT ON THE COMPANY AND RISK WARNING

The production suspension of Kangxi Copper does not have material impact on the Company's operation. The Company will comply with the information disclosure obligations regarding follow-up matters timely in accordance with the relevant requirements under the Shanghai Stock Exchange and the Stock Exchange. **Investors are advised to exercise caution when making investment decisions.**

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Li Baomin
Chairman

Nanchang, Jiangxi, the PRC, 27 February 2017

In this announcement, the English translation of certain Chinese entities which are marked with "" is for identification purpose only.*

As at the date of this announcement, the executive directors of the Company are Mr. Li Baomin, Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Zhang Weidong, Mr. Sun Chuanyao and Mr. Liu Erfei.