

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF THE CORPORATE GOVERNANCE COMMITTEE AND MEMBER OF THE RISK MANAGEMENT COMMITTEE

The board (the “**Board**”) of directors of China Taiping Insurance Holdings Company Limited (the “**Company**”) wishes to announce that Ms. YU Xiaoping (“**Ms. YU**”) has been appointed as executive director, a member of the corporate governance committee and a member of the risk management committee of the Company with effect from 28 February 2017.

Biographical information of Ms. YU is set out below:

Ms. YU Xiaoping

Aged 53

Current Key Positions Held in China Taiping Insurance Group Ltd. (“ TPG ”) and its subsidiaries	TPG	Director *
	China Taiping Insurance Group (HK) Company Limited	Director *
Past Offices	The Export-Import Bank of China	Member of the Business Committee General Manager of the Risk Management Department Served in various positions including General Manager of the Accounting and Clearing Department, the General Manager of the Special Account Financing Department, the President of Guangdong Branch and the President of Tianjin Branch

Education, Qualification & Experience	Tsinghua University, China	Executive Master of Business Administration
	Central Institute of Finance and Banking, China	Bachelor Degree in Economics

** subject to relevant regulatory approval*

Ms. YU is not appointed for a specific term, but will retire at the annual general meeting of the Company in 2017 pursuant to article 93 of the Company's articles of association, at which time she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation and re-election every three years at the annual general meetings of the Company in accordance with article 97 of the Company's articles of association. Ms. YU is entitled to receive a remuneration of RMB249,100 per annum subject to an annual review by the Board and the remuneration committee of the Company. Ms. YU is also entitled to receive discretionary bonus payments or other benefits as may be decided by the Board and the remuneration committee of the Company from time to time, having regard to her performance and duties, the Company's performance and profitability and the prevailing market conditions. In addition, Ms. YU is provided with accommodations at no charge by the Company. The size, location and cost of the premises provided is determined in accordance with the internal policy of the Group.

Save as disclosed above, Ms. YU does not hold any other position with the Company and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments and professional qualifications.

Save as disclosed above, Ms. YU does not have any relationship with any directors, senior management, substantial or controlling shareholders (as defined under Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") of the Company as at the date of this announcement and she does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. YU confirmed that there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. The Board is not aware of any other matter relating to the appointment of Ms. YU that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. YU for joining the Board.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan NGAI Wai Fung
Joint Company Secretary

Hong Kong, 28 February 2017

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Bin, Mr. LI Jinfu, Mr. WANG Tingke and Ms. YU Xiaoping are executive directors, Mr. HUANG Weijian, Mr. ZHU Xiangwen, Mr. WU Changming and Mr. NI Rongming are non-executive directors and Dr. WU Jiesi, Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony and Mr. XIE Zhichun are independent non-executive directors.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ctih.entaiping.com.