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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

LITIGATION

At a Court hearing held on 17 February 2017, the claim made by the plaintiff Kim Sungho against the Company in legal action HCA 2829 of 2016 was struck out and dismissed by the Court with costs payable by the plaintiff.

Reference is made to the announcement made by Siberian Mining Group Company Limited (the “**Company**”) on 7 November 2016 in relation to the legal action commenced by Kim Sungho (as the plaintiff) against, inter alia, the Company and Hong Sang Joon (an existing director of the Company) at the Court of First Instance of the High Court of Hong Kong under action number HCA 2829 of 2016.

At a Court hearing held on 17 February 2017, the plaintiff’s claim against the Company in the action HCA 2829 of 2016 was struck out and dismissed by the Court with costs payable by the plaintiff. The plaintiff earlier on 13 February 2017 had discontinued his action against Hong Sang Joon in that legal action.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 28 February 2017

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.

** For identification purpose only*