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(Incorporated in Bermuda with limited liability)

(Stock Code: 1141)

**EXTENSION OF LONG STOP DATE
AND
FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO DISCLOSEABLE AND CONNECTED TRANSACTION**

Reference is made to the announcements of the Company dated 28 November 2016, 30 December 2016 and 20 January 2017 in relation to the Disposal, which constituted a discloseable and connected transaction on the part of the Company (the “**Announcements**”). Unless otherwise stated, terms used herein have the same meaning as defined in the Announcements.

As disclosed in the Announcements, the Disposal is conditional upon the satisfaction of the conditions precedent of the Sale and Purchase Agreement on or before the Long Stop Date, i.e. 28 February 2017 (or such later date as the Vendor and the Purchaser may agree in writing). By way of an extension letter dated 28 February 2017, the Vendor and the Purchaser agree to extend the Long Stop Date to 30 April 2017 (or such later date as the Vendor and the Purchaser may agree in writing).

As disclosed in the Announcements, it was also expected that the circular (the “**Circular**”) containing, among other things, (i) details of the Disposal and the acquisition of the Convertible Bonds; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders; (iii) the letter from an independent financial advisor containing its advice to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of SGM was to be despatched to the Shareholders on or before 28 February 2017. As additional time is required for (i) the negotiation and finalisation of the possible amendment of term(s) of the Sale and Purchase Agreement and (ii) the parties to finalise certain information in the Circular, the Company expects that the despatch of the Circular will be delayed from 28 February 2017 to on or before 30 April 2017.

By Order of the Board
Skyway Securities Group Limited
Lin Yuehe
Chairlady

Hong Kong, 28 February 2017

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Ms. Lin Yuehe (*Chairlady*)

Mr. Wang Haixong (*Chief Executive Officer*)

Independent Non-executive Directors:

Mr. Chan Kwan Pak

Mr. Siu Gee Tai

Mr. Siu Siu Ling Robert