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Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

VOLUNTARY ANNOUNCEMENT ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY

This is a voluntary announcement made by Qianhai Health Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) to update the shareholders and the potential investors of the Company about the latest business development of the Group.

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Directors**”) of the Company is pleased to announce that the Group has recently established a wholly-owned subsidiary, 浙江匯尊投資管理有限公司 (“**Zhejiang Huijun**”), in the People’s Republic of China (the “**PRC**”) with the registered capital of HK\$80 million. It is expected that Zhejiang Huijun will be principally engaged in the provision of investment advisory and management services in different industries including, but not limited to, the health and medical industry in the PRC.

REASONS FOR THE ESTABLISHMENT OF ZHEJIANG HUIJUN

The Group is principally engaged in American ginseng trading business. As mentioned in the interim report of the Company for the six months ended 30 June 2016, it is the Group's strategy to explore possibilities of new business in order to maximise returns to its shareholders and to broaden the source of income of the Group. The Directors believe Zhejiang Huijun has the potential to make future contribution to the Group and facilitate sustainable development of the Group. The Directors consider that the establishment of Zhejiang Huijun is consistent with the long-term development strategy of the Group and is in the interests of the Company and its shareholders as a whole.

By order of the Board
Qianhai Health Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 28 February 2017

As at the date of this announcement, the executive Directors are Mr. George Lu, Mr. Yeung Wing Kong and Mr. Wong Kwok Ming; the non-executive Director is Mr. Yeung Wai Fai Andrew; and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.