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KINGBO STRIKE LIMITED

工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1421)

REDESIGNATION OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board announces that Mr. Peng will cease to be the Chairman and chairman of the Nomination Committee with effect from 1 March 2017. Mr Peng will remain as the executive Director and authorised representative of the Company.

The Board is pleased to announce that Mr. Liu, an executive Director, will be redesignated as the Chairman and the chairman of the Nomination Committee with effect from 1 March 2017.

RESIGNATION OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Kingbo Strike Limited (the “**Company**”) announces that Mr. Peng Rongwu (“**Mr. Peng**”) will cease to be the chairman of the Board (the “**Chairman**”) and the chairman of nomination committee of the Board (“**Nomination Committee**”) with effect from 1 March 2017. Mr. Peng will remain as the executive Director and authorised representative of the Company.

The Board is pleased to announce that Mr. Liu Yancheng (“**Mr. Liu**”), an executive Director, will be redesignated as the Chairman and the chairman of the Nomination Committee with effect from 1 March 2017.

By order of the Board
Kingbo Strike Limited
Peng Rongwu
Chairman and Executive Director

Hong Kong, 28 February 2017

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Peng Rongwu (*Chairman*)
Mr. Liu Yancheng
Mr. Wong Kee Chung

Non-executive Director

Mr. Tam Tak Wah

Independent Non-executive Directors

Mr. Lam Kwan Yau Gilbert
Mr. Leung Po Hon
Dr. Luo Xiaodong
Mr. Ng Wai Hung

* *For identification purpose only*