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V1 GROUP LIMITED

第一視頻集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

EXTENSION OF LONG STOP DATE IN RELATION TO THE FURTHER SUBSCRIPTION OF NEW ORDINARY SHARES IN BANK OF ASIA (BVI) LIMITED

Reference is made to the announcement dated 9 January 2017 (the “**Announcement**”) of V1 Group Limited (the “**Company**”) in relation to the further subscription of new ordinary shares in Bank of Asia (BVI) Limited. Unless otherwise expressly indicated, capitalised terms used herein shall have the same meaning as those set out in the Announcement.

As additional time is required to satisfy the conditions precedent of the Second Subscription Agreement, the Board announces that after arm’s length negotiations, the Subscriber, the Company and the Guarantor entered into a supplemental agreement on 28 February 2017 to extend the Long Stop Date to 31 March 2017 (or such later date as the parties may agree in writing). Save as the aforesaid extension of the Long Stop Date, all other terms of the Second Subscription Agreement shall remain unchanged and continue in full force and effect.

By order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 28 February 2017

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Ms. WANG Chun

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Prof. GONG Zhankui

Mr. WANG Linan