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Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2869)

VOLUNTARY ANNOUNCEMENT

The board of directors (the “**Board**”) of Greentown Service Group Co. Ltd (the “**Company**”) has noted the recent unusual trading volume movement of the shares of the Company (the “**Shares**”) and the Company has received enquiry from its shareholders and investors on such unusual trading volume movement. The Company has since made enquiry, and the Board noted that certain anchor and cornerstone investors at the time of the listing of the Company (the “**Anchor and Cornerstone Investors**”) have sold some or all of their Shares. The Board considers that such sale of Shares was understandable as the lock-up period for the cornerstone investors already expired on 12 January 2017. The Board wishes to stress that such sale of Shares was purely a result of the Anchor and Cornerstone Investors’ own investment decision. This was not in any way related to any information pertaining to the Company’s operation that has not been made known to the public. The Board confirms that the business of the Company is operating as usual.

The Company wishes to thank its shareholders and investors for their support since listing, and in the meantime extending its welcome to new investors or shareholders.

Save for such sale of Shares by the Anchor and Cornerstone Investors, the Board is not aware of any reasons for such unusual trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, there has also been investors’ enquiry on the disposal of 300 million Shares by one of the Company’s shareholders Mass Wisdom Group Limited (“**Mass Wisdom**”). The Board wishes to explain that Mass Wisdom was established before listing for holding the Shares in the trust in relation to the pre-IPO share award scheme adopted by the Company (the “**Pre-IPO Share Award Scheme**”) for the interest of certain members of the senior management, as disclosed in the prospectus of the Company dated 28 June 2016 (P.99). As the Shares held on trust were transferred back to the members of the senior management (all

being the beneficial owners of such Shares under the trust in relation to the Pre-IPO Shares Award Scheme) after the expiry of the lock-up period under the Pre-IPO Share Award Scheme on 12 January 2017, Mass Wisdom ceased to hold any interest in the Shares.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Greentown Service Group Co. Ltd.
Li Hairong
Chairlady

Hong Kong, 28 February, 2017

As at the date of this announcement, the executive Directors are Ms. LI Hairong, Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian and Ms. XIA Yibo; and the independent non-executive Directors are Mr. TIAN Zaiwei, Mr. POON Chiu Kwok and Mr. WONG Ka Yi.