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Time2U International Holding Limited

時間由你國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1327)

ADDITIONAL INFORMATION IN RELATION TO PROFIT WARNING

This announcement is made by Time2U International Holding Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcement dated 6 January 2017 (the “**Previous Announcement**”). As disclosed in the Previous Announcement, the Group expects to record a net loss for the year ended 31 December 2016.

Following the publication of the Previous Announcement and discussion with auditors, an indication of impairment of the Group’s assets are noted. In addition to the reason disclosed in the Previous Announcement, given that after the sales return, which adversely affect the Group’s sales demand, the Group take times to restore the reputation of the branded watches. Based on the preliminary discussion with external valuers, an impairment on the Group’s assets will be recognised for the year ended 31 December 2016. Such impairment, once confirmed, will be reflected in the Group’s annual results for the year ended 31 December 2016, which may in turn result in a significant increase in the net loss of the Group. The impairment provision is still subject to finalisation and audit.

The Board wishes to emphasize that the possible impairment loss is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards and it has no effect on the cash flow for the Group's operation.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Time2U International Holding Limited
Yang Xi
Executive Director

Hong Kong, 28 February 2017

As at the date of this announcement, the Board comprises three executive directors, being Mr. See Ching Chuen, Mr. Yang Xi and Mr. Zou Weikang; and three independent non-executive Directors, being Mr. Chang Wei, Mr. Nie Xing and Mr. Yu Chon Man.