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SmarTone Telecommunications Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00315)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of SmarTone Telecommunications Holdings Limited (the “Company”) announces that Mr. Lam Kwok-fung, Kenny (“Mr. Lam”) has been appointed as Independent Non-Executive Director of the Company with effect from 1 March 2017.

Mr. Lam, aged 43, is currently Group President of Noah Holdings Limited (“Noah”), a company listed on the New York Stock Exchange. It provides comprehensive financial services such as wealth management, overseas asset allocation, high-end insurance and high-end education for enterprises and high networth customers. Mr. Lam oversees all of Noah’s management and operations and is responsible for driving all key strategic initiatives in both China and overseas.

Prior to Noah, Mr. Lam was a Global Partner at McKinsey & Company (“McKinsey”) based in Hong Kong, a co-Leader of its Asia Financial Institution Practice, and Head of Asia Wealth and Asset Management Practice. For 16 years, he has led transformational programs for leading financial institutions across Asia.

Mr. Lam has strong expertise in bringing innovations to enhancing customer service. He also has rich knowledge of “fintech” developments in Asia.

Before McKinsey, Mr. Lam was with American law firm Shearman & Sterling in New York and Hong Kong, counseling multinational corporations in various M&A transactions and NYSE/Nasdaq public offerings.

Mr. Lam is a member of the Asia Business Leaders Advisory Council for the Government of Canada (under the Asia Pacific Foundation).

Mr. Lam graduated with a MA (Honours) in Law from Oxford University and *magna cum laude* with a BS in Finance from the Wharton School of the University of Pennsylvania, where he was a Joseph Wharton Scholar and a Benjamin Franklin Scholar.

Save as disclosed above, Mr. Lam (1) has not held any directorships in any public listed companies, whether in Hong Kong or overseas, during the last three years; (2) does not hold any other positions in the Company and its subsidiaries; and (3) does not have any other

relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Lam and the Company and there is no fixed term of his service with the Company. Pursuant to the Company's Bye-laws, he will retire and be eligible for re-election at the next general meeting of the Company. Thereafter, he will be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with the Company's Bye-laws. Mr. Lam will be entitled to a director's fee which is currently at HK\$144,000 per annum and is determined based on the prevailing market rate of directors' fees for companies listed in Hong Kong. Fees payable to directors are subject to review and authorisation on an annual basis by shareholders at the annual general meetings of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lam that need to be brought to the attention of the shareholders of the Company and there is no further information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company would like to welcome Mr. Lam in joining the Board.

By order of the Board
SmarTone Telecommunications Holdings Limited
Mak Yau-hing, Alvin
Company Secretary

Hong Kong, 1 March 2017

As at the date of this announcement, the Executive Directors of the Company are Ms. Anna YIP (Chief Executive Officer), Mr. CHAN Kai-lung, Patrick and Mr. CHAU Kam-kun, Stephen; Non-Executive Directors are Mr. KWOK Ping-luen, Raymond (Chairman), Mr. CHEUNG Wing-yui (Deputy Chairman), Mr. FUNG Yuk-lun, Allen (Deputy Chairman), Mr. David Norman PRINCE, Mr. SIU Hon-wah, Thomas and Mr. John Anthony MILLER; Independent Non-Executive Directors are Dr. LI Ka-cheung, Eric, JP, Mr. NG Leung-sing, JP, Mr. YANG Xiang-dong, Mr. GAN Fock-kin, Eric, Mrs. IP YEUNG See-ming, Christine and Mr. LAM Kwok-fung, Kenny.