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## CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1019)**

### ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a decrease in loss for its financial year ended 31 December 2016 as compared with the loss recorded by the Group for its financial year ended 31 December 2015.

The information contained in this announcement is only based on the preliminary review by the Company's management on the unaudited management accounts of the Group, which has not been reviewed nor audited by the Company's auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Convoy Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on preliminary review by the Company's management on the unaudited management accounts of the Group, the board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a decrease in loss for its financial year ended 31 December 2016 as compared with the loss recorded by the Group for its financial year ended 31 December 2015. The Board considers that such decrease in loss was primarily attributable to the following factors:

- (i) the net gains arising from financial investments, available-for-sale investments and debt investments of approximately HK\$114 million for the financial year ended 31 December 2016, as compared with the net losses arising from financial investments, available-for-sale investments and debt investments of approximately HK\$265 million as stated in the annual report 2015 of the Group for the financial year ended 31 December 2015;
- (ii) the significant increase in interest income from money lending business from approximately HK\$83 million for the financial year ended 31 December 2015 to approximately HK\$145 million for the financial year ended 31 December 2016; and
- (iii) a sharp increase of more than 85% in revenue from margin financing interest income, share placing commission income and securities dealing commission income for the financial year ended 31 December 2016, when compared to the same period in 2015.

The information contained in this announcement is only based on the preliminary review by the Company's management on the unaudited management accounts of the Group, which has not been reviewed nor audited by the auditors of the Company.

The Company is in the process of finalising the annual results of the Group for its financial year ended 31 December 2016. The overall financial results of the Group for its financial year ended 31 December 2016 will only be ascertained when all the relevant results and treatments are finalised. The final results announcement of the Group for its financial year ended 31 December 2016 is expected to be published by the end of March 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**CONVOY GLOBAL HOLDINGS LIMITED**  
**Wong Lee Man**  
*Chairman*

Hong Kong, 20 March 2017

*As at the date of this announcement, the executive Directors are Mr. Wong Lee Man (Chairman), Ms. Fong Sut Sam, Mr. Tan Ye Kai, Byron, Mr. Ng Wing Fai, Ms. Chan Lai Yee and Dr. Cho Kwai Chee; the non-executive Director is Mr. Wang John Hong-chiun and the independent non-executive Directors are Mr. Ma Yiu Ho, Peter, Mr. Chan Ngai Sang, Kenny, Mr. Pun Tit Shan and Mr. Mak Ka Wing, Patrick.*