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鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that it is expected to record a significant decrease in net profit attributable to the Shareholders for the year ended 31 December 2016 as compared with the same period last year.

Shareholders and potential investors are therefore advised to exercise caution when dealing or investing in the shares of the Company.

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* *For identification purpose only*

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Field Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected to record a significant decrease in net profit attributable to the Shareholders for the year ended 31 December 2016 as compared with the same period last year. Such decrease in profit was mainly due to (a) decrease in gain on fair value change of investment properties of the Company by approximately 90% as compared with the same period last year; and (b) recognition of equity-settled share-based payments relating to the granting of share options to the Directors and certain employees of the Group in May 2016 and November 2016, respectively.

The Board wishes to draw the attention of the Shareholders and potential investors to the fact that the aforesaid items recorded in the profit and loss accounts of the Company are non-cash in nature and will not have any impact on the cash flow of the Group. The Group remains in a healthy and solid financial condition.

The Company is still in the process of preparing and finalising the Group’s final results for the year ended 31 December 2016. The information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company’s independent auditors. Shareholders and potential investors are advised to refer to the Company’s final results announcement for the year ended 31 December 2016 which is expected to be published in late March 2017.

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By Order of the Board
Grand Field Group Holdings Limited
MA Xuemian
Chairman

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Anne and Ms. Kwok Siu Wa Alison; one non-executive Director, namely, Ms. Tsang Tsz Tung Debbie (with Mr. Kwok Siu Bun as alternative); and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Ms. Chui Wai Hung.