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CIFI Holdings (Group) Co. Ltd.
旭輝控股(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00884)

VOLUNTARY ANNOUNCEMENT

This announcement is made by CIFI Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis to keep the shareholders of the Company and public investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Directors**”) is pleased to announce that on 20 March 2017, CIFI Group Co., Ltd.* (旭輝集團股份有限公司) (“**CIFI (PRC)**”), a wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) with Chongqing Huayu Group Co. Ltd.* (重慶華宇集團有限公司) (“**Chongqing Huayu**”), a company incorporated in the PRC, in respect of the joint development of certain real estate projects located in Chongqing, Hefei, Chengdu, Ningbo, Shenyang, Changsha and Wuxi of the PRC. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Chongqing Huayu and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the Cooperation Agreement, Chongqing Huayu will carry out equity cooperation with CIFI (PRC) by way of transferring to CIFI (PRC) certain equity interest in each of its real estate projects in Chongqing, Hefei and Chengdu, resulting in CIFI (PRC) holding a non-controlling stake in the aforesaid projects of Chongqing Huayu; and CIFI (PRC) will carry out equity cooperation with Chongqing Huayu by way of transferring to Chongqing Huayu certain equity interest in each of its real estate projects in Ningbo, Shenyang, Changsha and Wuxi, resulting in Chongqing Huayu holding a non-controlling stake in the aforesaid projects of CIFI (PRC).

Detailed terms of the transactions contemplated under the Cooperation Agreement are subject to due diligence by the parties on the relevant project companies and lands and the formal agreement (the “**Formal Agreement**”) to be entered into by the parties after further negotiations. The entering into of the Formal Agreement may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. The Company will make further announcement as and when appropriate pursuant to the Listing Rules. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei and Mr. LIN Feng as executive Directors; and Mr. GU Yunchang, Mr. ZHANG Yongyue and Mr. TAN Wee Seng as independent non-executive Directors.

* *For identification purposes only*