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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1030)

COMPLETION OF THE REDEMPTION OF SENIOR NOTES DUE 2019

Reference is made to the announcement of Future Land Development Holdings Limited (the "Company") dated February 17, 2017 (the "Announcement") in relation to the Company informing the Trustee and holders of the 2019 Notes of its intention to redeem all the outstanding 2019 Notes on March 20, 2017. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$350,000,000 of all outstanding 2019 Notes on the Redemption Date (the "**Redemption**") at the redemption price equal to 100% of the principal amount thereof, plus the Applicable Premium as of the Redemption Date calculated in accordance with the Indenture, plus accrued and unpaid interest on the outstanding 2019 Notes to (but not including) the Redemption Date.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the 2019 Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

By Order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, March 20, 2017

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Wang Xiaosong as non-executive Director, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.