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**KAZ Minerals PLC**  
**哈薩克礦業有限公司\***

*(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)*  
**(Stock code: 847)**

**MAJOR GROWTH PROJECTS VAT REBATES  
AND RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

KAZ Minerals PLC (the 'Company') has released a Major Growth Projects VAT Rebates announcement. Please see the attached announcement for more details.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited ('Stock Exchange') was halted with effect from 1:00 p.m. on 20 March 2017 pending the release of a Major Growth Projects VAT Rebates announcement, which constitutes inside information. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 21 March 2017.

By order of the Board  
**KAZ Minerals PLC**  
**Susanna Freeman**  
*Company Secretary*

20 March 2017, Hong Kong

*The Board of Directors at the time of the announcement are: S J N Heale<sup>†</sup>; O N Novachuk; A Southam; C H E Watson<sup>†</sup>; M D Lynch-Bell<sup>†</sup>; L A Armstrong OBE<sup>†</sup>; J F MacKenzie<sup>†</sup>; V S Kim<sup>#</sup>.*

<sup>†</sup> *Independent non-executive Director*

<sup>#</sup> *Non-executive Director*

<sup>\*</sup> *For identification purpose*

# MAJOR GROWTH PROJECTS VAT REBATES

KAZ Minerals PLC (“the Group”) announces that the refund of VAT paid during the construction of the Bozshakol and Aktogay projects has commenced. Following the completion of audit and other administrative procedures the Group has received \$166 million in VAT refunds to date in 2017. The recoverable VAT paid during the construction of the two projects was included within non-current receivables as at 31 December 2016.

**For further information please contact:**

## **KAZ Minerals PLC**

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## **Instinctif Partners**

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## **REGISTERED OFFICE**

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