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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**  
**百盛商業集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 03368 & 05936)**

**UPDATE ON LITIGATION**

Reference is made to the announcement of Parkson Retail Group Limited (the “**Company**”) dated 6 March 2017 in relation to the Litigation (the “**First Announcement**”). Capitalised terms used in the First Announcement shall have the same meanings when used herein unless the context otherwise requires.

The Company hereby announces that Hefei Parkson has submitted an appeal against the Judgement to the Dalian Intermediate Court on 18 March 2017, which is within the period prescribed by the PRC laws.

As disclosed in the subsection headed “2.2 Further Information relating to the Judgement” of the First Announcement, the Judgement will not come into effect if Hefei Parkson appeals within the period prescribed by the PRC laws and, if Hefei Parkson appeals, the Plaintiff’s claims will be determined by the court of appeal.

The Company will issue further announcement(s) in relation to the Litigation if and when appropriate.

By Order of the Board  
**PARKSON RETAIL GROUP LIMITED**  
**Tan Sri Cheng Heng Jem**  
*Executive Director & Chairman*

20 March 2017

*As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Director is Dato’ Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato’ Fu Ah Kiow, Mr. Ko Tak Fai, Desmond and Mr. Yau Ming Kim, Robert.*