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## **VISION VALUES HOLDINGS LIMITED**

### **遠見控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 862)**

#### **UPDATE ON CAPITAL REDUCTION**

References are made to the announcement of Vision Values Holdings Limited (the “**Company**”) on 9 March 2017 (the “**Announcement**”) and the circular of the Company dated 6 October 2016 (the “**Circular**”) in relation to, among other things, the Capital Reduction. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those used in the Announcement and the Circular.

The Capital Reduction has been fixed for hearing on 12 April 2017 (Cayman Islands time). Pursuant to the direction of the Court, a notice of the Capital Reduction was arranged to be published in The Standard on 21 March 2017 (the “**Notice**”).

Please refer to the attached Notice for details.

By Order of the Board  
**Vision Values Holdings Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 20 March 2017

*As at the date of this announcement, the Board comprises six Directors including Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman as executive Directors, Mr. Lo Cze Kei, Rex as non-executive Director and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.*

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**FINANCIAL SERVICES DIVISION**

**FSD 222 OF 2016 (CQJ)**

**IN THE MATTER OF THE COMPANIES LAW (2016 REVISION)**

**AND IN THE MATTER OF VISION VALUES HOLDINGS LIMITED**

**NOTICE OF COURT HEARING ON 12 APRIL 2017 OF A PETITION FOR THE  
REDUCTION OF SHARE CAPITAL**

**TAKE NOTICE** of the Petition presented to the Grand Court of the Cayman Islands on 22 December 2016 for the confirmation of the reduction of the share capital of Vision Values Holdings Limited (the "**Company**") from HK\$2,000,000,000.00 to HK\$200,000,000.00 by (i) the cancellation of HK\$0.09 paid up capital on each issued share so that each issued share shall be treated as one fully paid up share of HK\$0.01 each in the capital of the Company; and (ii) the reduction of the par value of each and every unissued share from HK\$0.10 to HK\$0.01.

**AND FURTHER TAKE NOTICE** that the hearing of the petition will take place at 9:00am on 12 April 2017 at the Law Courts, George Town, Grand Cayman and that any creditor or shareholder of the Company who desires to object to the petition may attend and be heard.

Copies of the petition and supporting affidavit may be obtained free of charge from the petitioner's attorneys, Carey Olsen, PO Box 10008, Willow House, Cricket Square, KY1-1001, Grand Cayman, Cayman Islands, tel: +1 345 749 2002, email: peter.sherwood@careyolsen.com.

Dated: 21 March 2017