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China Minsheng Drawin Technology Group Limited

中民築友科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 726)

PROPOSED ISSUANCE OF NON-PUBLIC DOMESTIC CORPORATE BONDS IN THE PRC

This announcement is made by China Minsheng Drawin Technology Group Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that the Company has made an application to the Shanghai Stock Exchange (the “**SSE**”) on 17 March 2017 (after trading hours) for the issuance of non-public domestic corporate bonds in the PRC in the maximum principal amount of RMB1 billion (equivalent to approximately HK\$1.13 billion) (the “**Domestic Bonds**”) to be issued in multiple tranches over a period of one year on an as-needed basis (the “**Proposed Bond Issue**”). The Domestic Bonds are proposed to be listed on the SSE and if issued, would have a term of up to three years. Zhongshan Securities Co., Ltd.* (中山證券有限責任公司), an independent third party, will act as the lead manager for the Proposed Bond Issue.

If the Proposed Bond Issue proceeds, the proceeds raised from the Domestic Bonds are intended to be used for the usual and ordinary course of business of the Group, which mainly includes the development and expansion of the Group’s new technology parks and production bases in the PRC, repayment of existing bank loans and working capital for general corporate purposes. In case of any inconsistency, the information set out in the offering circular published at the time of issuance of the Domestic Bonds shall prevail.

In connection with the Proposed Bond Issue, the Company has entered into a guarantee agreement with China Minsheng Jiaye Investment Co., Ltd.* (中民嘉業投資有限公司) (“**CMJYI**”), pursuant to which CMJYI has agreed to provide a corporate guarantee (the “**Corporate Guarantee**”) which would subsist for the duration of the bonds, if the Proposed Bond Issue proceeds (with guarantee fee, if any, to be agreed). As of the date of this announcement, CMJYI is the controlling shareholder of the Company and holds 68.56% of the

total issued share capital of the Company, and CMJYI is therefore a connected person of the Company. Accordingly, the Corporate Guarantee constitutes provision of financial assistance by CMJYI to the Company, and constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. As the Corporate Guarantee will be provided by CMJYI for the benefit of the Company on normal commercial terms or better and no security over the assets of the Group is granted in respect of the Corporate Guarantee, pursuant to Rule 14A.90 of the Listing rules, the Corporate Guarantee is exempt from the notification, announcement and independent shareholders' approval requirements under the Listing Rules.

The Proposed Bond Issue is subject to, among others, the approval by the SSE and market conditions, which may or may not proceed. Shareholders of the Company and potential investors should therefore exercise caution in dealing in the securities of the Company. Further announcement(s) regarding the developments of the Proposed Bond Issue will be made by the Company as and when appropriate.

By order of the Board of
China Minsheng Drawin Technology Group Limited
Yin Jun
Chairman and Executive Director

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises Mr. Yin Jun (Chairman), Mr. Chen Domingo and Mr. Mi Hongjun as executive directors; Mr. Chen Donghui, Ms. Gan Ping, Mr. Zhao Xiaodong and Mr. Zhou Feng as non-executive directors; Mr. Chan Chi Hung, Mr. Jiang Hongqing, Mr. Lee Chi Ming, and Mr. Ma Lishan as independent non-executive directors.

* *For identification purpose only*