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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

POSITIVE PROFIT ALERT

This announcement is made by KuangChi Science Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “SFO”) (Cap. 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the review on the unaudited management accounts of the Group for the year ended 31 December 2016, it is expected that the profit recorded for the year would increase substantially as compared to that for the last year. The increase in expected profit is mainly attributable to, among others, investment gains and business development.

The information as contained in this announcement is only based on the preliminary assessment by the Company’s management on the unaudited management accounts of the Group, and has not been audited or reviewed by the independent auditor of the Company.

Details of the operating performance of the Group will be included in the final results of the Group, which is expected to be announced by the end of March 2017 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Liu Ruopeng, Dr. Zhang Yangyang, Dr. Luan Lin, Mr. Ko Chun Shun, Johnson and Mr. Dorian Barak; one non-executive Director, namely Mr. Song Dawei; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.