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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Formerly known as “Haier Healthwise Holdings Limited
海爾智能健康控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

CHANGES OF EXECUTIVE DIRECTORS AND THE VICE CHAIRMAN OF THE BOARD

RESIGNATION OF EXECUTIVE DIRECTOR AND THE VICE CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Healthwise Holdings Limited (the “**Company**”) hereby announces that Mr. Hu Yebi (“**Mr. Hu**”) has resigned as an executive Director and the Vice Chairman of the Board with effect from 20 March 2017 as he would like to devote more time to his other business commitments.

Mr. Hu has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation as an executive Director and the Vice Chairman of the Board that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND THE VICE CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Leung Alex (“**Mr. Leung**”) has been appointed as an executive Director and the Vice Chairman of the Board with effect from 20 March 2017.

Biographical information of Mr. Leung is as follows:

Mr. Leung, aged 38, obtained his Bachelor of Commerce degree from the University of Auckland, New Zealand in May 2000. Mr. Leung had worked in two international accounting firms from December 2000 to February 2012. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the CPA Australia. He has more than 16 years of experience in auditing, accounting and corporate management as well as in the field of corporate finance, mergers and acquisition matters, financial and accounting management, corporate governance and compliance affairs. Mr. Leung is currently the chief financial officer, the company secretary and an executive director of Man Sang International Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under stock code: 938) and an executive director of Affluent Partners Holdings Limited (a company listed on the Main Board of the Stock Exchange under stock code: 1466 and formerly known as Man Sang Jewellery Holdings Limited).

Mr. Leung has entered into a letter of appointment with the Company as an executive Director for an initial term of three years commencing from 20 March 2017, which may be terminated at any time by a notice in writing served by either Mr. Leung or the Company. Mr. Leung is also subject to the general requirement of retirement by rotation and re-election at each annual general meeting of the Company under the articles of association of the Company. Pursuant to the letter of appointment, Mr. Leung is entitled to receive a Director's fee of HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities with the Company and is subject to review by the remuneration committee of the Company from time to time with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Leung (i) does not hold any other position with the Company or other members of the Company and its subsidiaries, (ii) has no relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company, and (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Leung's appointment and there is no information relating to Mr. Leung which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu for his due diligent performance and contributions to the operation and development of the Company during his term of office and to express its warmest welcome to Mr. Leung for joining the Company.

By Order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 20 March 2017

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Mr. Tse Chi Keung, Mr. Leung Lun, M.H. and Ms. Fang Fang; the non-executive Director is Mr. Diao Yunfeng; and the independent non-executive Directors are Mr. Wong Tak Chuen, Mr. Lai Hok Lim and Mr. Lien Wai Hung.