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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (each, a “**Director**”) of Coolpad Group Limited (“**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that with effect from 20 March 2017, Mr. Zhang Wei (“**Mr. Zhang**”) has been appointed as an executive Director of the Company.

Mr. Zhang, aged 41, is a member of The Chinese Institute of Certified Public Accountants, the China region’s CFO of LeEco Holding Ltd., and the head of Finance and Economics Management Department of the Company. Mr. Zhang graduated from Zhongnan University of Economics and Law (formerly known as Zhongnan University of Finance and Economics) with a bachelor’s Degree in Accountant in 1998. Mr. Zhang obtained his master’s degree from school of management of Dalian University of Technology in 2005 and obtained a doctor’s degree from School of Accountancy of Central University of Finance and Economics in 2015. Mr. Zhang joined LeEco in 2015 and takes the responsibility of LeEco’s finance management to promote ecological business development and investment planning and management. Mr. Zhang served as a partner of Ruihua Certified Public Accountants before joining LeEco, responsible for audit service of listed company.

Save as disclosed above, Mr. Zhang did not hold any directorship in any other listed public companies in the last three years, nor does he hold any other position with the Company and other members of the Group.

Mr. Zhang will enter into a service contract with the Company for a fixed term of 3 years commencing. According to Article 86(3) of the articles of association of the Company (the “**Articles**”), Mr. Zhang (appointed as an addition to the Board) shall hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. Zhang is entitled to a fixed annual salary in the amount of RMB500,000, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

As at the date of this announcement, Mr. Zhang does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationship with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Zhang's appointment as an executive Director that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Zhang to join the Board.

By order of the Board
Coolpad Group Limited
Jia Yueting
Chairman

Hong Kong, 20 March 2017

As at the date of this announcement, the executive Directors are Mr. Jia Yueting, Mr. Jiang Chao, Mr. Liu Hong, Mr. Liu Jiangfeng, Mr. Abulikemu Abulimiti and Mr. Zhang Wei, and the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin and Mr. Chan King Chung.