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## **CO-PROSPERITY HOLDINGS LIMITED**

**協盛協豐控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

### **POSITIVE PROFIT ALERT**

This announcement is made by Co-Prosperity Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, it is expected that the net profit recorded for the year would increase as compared to that of last year. The increase in expected net profit is mainly attributable to, among others, the realized and unrealized investment gains and business development.

Nevertheless, as at 31 December 2016, the Group has (i) deposits paid and unpaid totally HK\$500,000,000 for an investment in Asia Television Limited (“**ATV**”) and (ii) receivable due from ATV of approximately HK\$50,000,000. As ATV was undergoing liquidation, the management of the Group was unable to access certain financial information or other information in relation to the assets and liabilities of ATV and therefore unable to determine whether any adjustments or impairment to these amounts was necessary, and hence, any potential adjustment or impairment was not taken into account in calculating the net profit for the year. Details of the investment in ATV were set out in the announcements of the Company dated 30 April 2016, 29 July 2016, 23 September 2016 and 11 November 2016 and the circulars of the Company dated 22 February 2016 and 19 December 2016.

The information as contained in this announcement is only based on the preliminary assessment by the Company’s management on the unaudited consolidated management accounts of the Group, and have not been confirmed and audited by the independent auditors of the Company.

Details of the operating performance of the Group will be included in the final results of the Group, which is expected to be announced by the end of March 2017 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Co-Prosperity Holdings Limited**  
**Tang Hon Kwo**  
*Chairman*

Hong Kong, 22 March 2017

*As at the date of this announcement, the Board comprises Mr. Tang Hon Kwo, Mr. Sze Siu Bun and Mr. Ma Zhi as executive Directors, Mr. Li Wenfeng as non-executive Director, and Ms. Han Xingxing, Mr. Cheung Ngai Lam and Mr. Li Yu as independent non-executive Directors.*

\* *For identification purpose only*